Annual CSR Report

Annexure 2

1. Brief outline on CSR Policy of the Company

Founded in 1937, Colgate-Palmolive (India) Limited ('Colgate-Palmolive') has always focused on 'Building a future to Smile about'. Colgate-Palmolive continues to make progress towards this long-standing commitment, through various programs and partnerships that bring its brands and values to life, across the nation.

Guided by our 2030 Sustainability & Social Impact Strategy, which is built upon three overarching ambitions: Driving Social Impact, Helping Millions of Homes and Preserving our Environment, our CSR initiatives are helping children, their families and the community to thrive, in line with national requirements and United Nations Sustainable Development Goals (UNSDGs). With a dedicated ESG and CSR Committee (ECC) steering our efforts, we prioritise meaningful impact areas, evaluate programs rigorously and craft annual action plans aimed at fostering long-term community well-being.

The CSR Committee has the onus to formulate an annual action plan, identify impact areas, evaluate programs and periodically review modalities of funds utilisation.

Colgate-Palmolive is committed to building lasting relationships with local stakeholders, and is constantly leveraging its expertise and innovation-centric approach to empower underserved communities.

An overview of the Company's CSR programs/projects are available on the Company's website at https://www.colgateinvestors.co.in/policies and appended hereto.

2. Composition of CSR Committee

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Dr. (Mr.) Indu Bhushan	Chairperson - Independent Director	2	2
2.	Mr. Sekhar Natarajan	Member-Independent Director	2	2
3.	Ms. Prabha Narasimhan	Member-Managing Director	2	2

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company. - https://www.colgateinvestors.co.in/pdf/csr-policy.pdf

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. - https://www.colgateinvestors.co.in/shareholder-information/social-impact-assessment-reports

5. (a) Average net profit of the Company as per sub-section (5) of section 135 - **₹ 1,717.91 Crore**
   (b) Two percent of average net profit of the Company as per sub-section (5) of section 135 - **₹ 34.36 Crore**
   (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years - **N.A.**
   (d) Amount required to be set-off for the financial year, if any - **N.A.**
   (e) Total CSR obligation for the financial year (b)+(c)-(d) - **₹ 34.36 Crore**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) - **₹ 33.76 Crore**
   (b) Amount spent in Administrative Overheads - **₹ 0.49 Crore**
   (c) Amount spent on Impact Assessment, if applicable - **₹ 0.11 Crore**
   (d) Total amount spent for the financial year (a)+(b)+(c) - **₹ 34.36 Crore**
   (e) CSR amount spent or unspent for the financial year: **Nil**.

Total Amount Spent for the Financial Year. (in ₹ Crore)	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount (in ₹ Crore)	Date of Transfer	Name of the Fund	Amount (in ₹ Crore)	Date of Transfer
34.36	Nil				

(f) Excess amount for set-off, if any:

Sr. No.	Particulars	Amount (in ₹ Crore)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	34.36
(ii)	Total amount spent for the financial year	34.36
(iii)	Excess amount spent for the financial year	1,491^
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years	-

^This is in absolute figure.

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 Amount (in ₹ Crore)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 Amount (in ₹ Crore)	Amount Spent in the financial year Amount (In ₹ Crore)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years Amount (in ₹ Crore)	Deficiency if any
					Amount (in ₹ Crore)	Date of Transfer		
1.	2024-25	Not Applicable						
2.	2023-24	2.80	0	0	2.80	12.04.2024	0	Nil
3.	2022-23	5.53	0	0	5.53	26.04.2023	0	Nil

8(a). Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year -

If yes, enter the number of Capital assets created/ acquired

As a part of Colgate-Palmolive's social impact program on Water Augmentation for Livelihoods and Women Empowerment, we repaired multiple Anicuts, Water Stations, Wells, to provide for water for agriculture and other needs, as well as constructed water tanks for providing access to safe drinking water for people in the communities, All the assets are used to support the communities and the ownership lies with the beneficiaries.

8(b). Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year

Sr. No.	Short particulars of the property or asset(s)[including complete address and location of the property]	Pincode* of the property or asset(s)	Date of creation	Amount of CSR amount spent (In ₹ Crore)	Details of entity/ Authority/ beneficiary of the registered owner		
					(6)		
(1)	(2)	(3)	(4)	(5)	CSR Registration Number, if applicable	Name	Registered Address
1.	Water Augmentation for livelihoods and women empowerment Jhadol Block, Udaipur Rajasthan Please refer to point 8(a) for explanation on Assets	313702	NA	0.05	CSR00000288	Seva Mandir	Fatehpura, Udaipur, Rajasthan 313004
	Total			**0.05**			

* There are multiple PIN Codes as work was carried out in multiple villages in Udaipur.

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub- section (5) of section 135.

   Not applicable

For **Colgate-Palmolive (India) Limited**

Indu Bhushan
Chairperson of ESG & CSR Committee
(DIN: 09302960)

Prabha Narasimhan
Managing Director & Chief Executive Officer
(DIN: 08822860)

Place: Mumbai
Date : May 22, 2026

DETAILS OF PROGRAMMES

Thematic Area : Oral Health Education : Committed to powering a billion smiles

Colgate Bright Smiles, Bright Futures® (BSBF) with Bharat Cares, Social Network Foundation, Tarq Foundation & Others.

About the Program : Colgate's commitment to illuminating a billion smiles radiates through its flagship program, Bright Smiles, Bright Futures® (BSBF). Since 1991, this transformative initiative has enriched the lives of over 195 million children across India. BSBF has evolved into a comprehensive educational platform that engages children aged 6-15 in rural and urban schools, using curated materials, interactive sessions, animations and competitions to make learning about hygiene a fun and memorable experience.

We have further strengthened the program through landmark statewide partnerships with the governments of Uttar Pradesh, Bihar, Keralam, Maharashtra, Assam, Goa and Haryana. Additionally, ImPAct4Nutrition, a platform incubated by UNICEF India, has curated our nutritional insights on oral health in their education material. Our consolidated efforts continue to scale our impact nationwide following our successful milestone of reaching 11 million children in school through BSBF. Our Program aligns with the United Nations Sustainable Development Goals (UNSDGs) and the World Health Organization's (WHO) Global Strategy on Oral Health, which aims for universal coverage by 2030.

Building on the program's long-standing success, this year marked a significant strategic evolution with the launch of targeted engagements within the Anganwadi network in the state of Uttar Pradesh. By leveraging this grassroots infrastructure, we reach children in their most formative years (ages 3-6), fostering essential oral hygiene awareness before they enter the primary school system. This initiative focused on empowering the Anganwadi workers through capacity building workshops, equipping them with the tools to lead daily hygiene sessions and distributing tailored dental kits to children. By integrating these practices into existing community health frameworks, we have bridged the "last-mile" gap in public health.

The program emphasizes essential habits such as regular brushing, correct techniques, and the importance of routine dental check-ups, empowering children to become proactive advocates within their families. Beyond basic care, the initiative covers three critical pillars:

- **Tobacco Prevention:** Educating children on the harmful effects of tobacco to help them make informed choices and resist peer pressure.
- **WASH (Water, Sanitation, and Hygiene):** Advocating for clean water and hand hygiene, reinforcing that a healthy mouth requires a sanitary environment to prevent infections.
- **Nutrition:** Underscoring the link between balanced diets and dental health, equipping children with the knowledge to choose nutritious foods and maintain adequate hydration for overall physical well-being.

Cumulative Impact - 195 Million Children positively impacted since inception

Impact Financial Year (FY) 2025-26: We successfully implemented the program PAN India, reaching 1,10,00,000 children across more than 35,000 schools.

Thematic Area: Keep India Smiling

1. **Keep India Smiling Scholarship Program with Buddy4Study Foundation**

   Need: The educational landscape in India faces a critical challenge each year as millions of deserving and academically talented students are forced to abandon their formal education due to financial limitations. As per the Gross Enrolment Ratio (GER), India has a drop out ratio of 73% for high school students. This alarming statistic underscores the concerning trend of declining enrolment rates at the secondary and higher education levels, highlighting the urgent need for intervention to address dropout rates across the country.

   There is a need for a program tailored to support students from underserved communities or those facing crisis situations such as the death of the family's primary earner or critical illnesses. Such a program should aim to provide holistic assistance to ensure that these students can continue their education uninterrupted despite challenging circumstances. To address this issue, Colgate initiated a Scholarship program in 2019. One of the distinguishing features of this program is its comprehensive approach. Beyond offering financial support in the areas of Education, Sports, and Community betterment, the program also includes an innovative LMS-based Mentorship program.

   Cumulative Impact: More than 8,300 Scholarship awards given till date ensuring continuity in their education journeys and serving as a catalyst for their personal and professional aspirations. The program has a 60% diversity ratio. 55% of parents have an annual income below ₹ 2 Lakhs.

   FY 2025-26: This fiscal year we covered 1,000+ students under our scholarship program

2. Digital & Financial Literacy Program with Haqdarshak, NIIT Foundation & Seva Mandir

Need: As India accelerates its digital transformation across education, healthcare, manufacturing, and financial services, digital and financial literacy have become essential life skills. Under the umbrella of the Digital India mission, the country has made significant strides in expanding digital access. However, many people in rural and underserved communities still lack the knowledge and confidence needed to fully participate in the digital economy and to safely access and use financial services. This gap is particularly pronounced amongst women and Persons with Disabilities (PwDs).

To address this, initiatives such as the Digital Saksharta Abhiyan (DISHA) have focused on equipping vulnerable groups with foundational digital and financial skills. Building on this momentum, Colgate-Palmolive, in collaboration with Haqdarshak, NIIT Foundation and Seva Mandir, launched a comprehensive Digital & Financial Literacy Program tailored to the needs of women and PwDs.

As women beneficiaries began to earn an income through various livelihood and entrepreneurship initiatives, it became increasingly important to ensure that they were able to manage their money wisely, avoid fraud, and plan for the future. A targeted assessment was therefore conducted to understand their current levels of financial and digital literacy, and to design interventions that respond directly to their needs.

The resulting program focuses on building practical, usable skills in:

- Household and business financial management
- Digital safety and fraud prevention
- Informed decision-making on savings, credit, insurance and entrepreneurship

The partnership between Colgate-Palmolive, Haqdarshak, NIIT Foundation and Seva Mandir represents a strategic effort to promote holistic empowerment of women and PwDs through digital and financial literacy in five key locations: Baddi (Himachal Pradesh), Sri City (Andhra Pradesh), Sanand (Gujarat), Raigad, Mumbai and Thane (Maharashtra) and Udaipur (Rajasthan).

Key elements of the program include: Training and Empowerment

Women are trained as Colgate Digital Sakhis, enabling them to:

- Support community members in accessing and applying for relevant schemes
- Deliver digital and financial literacy sessions within their communities
- Act as trusted local resource persons, fostering self-reliance, confidence and peer learning
- Access to Welfare Schemes and Services

By building awareness of government welfare schemes and guiding community members through digital modes of access and application, the program:

- Enhances last-mile delivery of entitlements
- Reduces information and access barriers for marginalized groups
- Contributes to greater financial inclusion and social security for underprivileged households

Cumulative IMPACT: Till date the program has reached 6 states and 650+ villages, trained 1,000+ Colgate Digital Sakhis, and empowered 2,37,000+ beneficiaries. By facilitating access to welfare schemes worth ₹ 615 Crore, the initiative is unlocking inclusive growth and long-term resilience in underserved communities. In addition the program had covered 800+ Person with Disabilities beneficiaries for Financial and Digital Literacy Sessions

Impact FY 2025-26

- 380+ Colgate Digital Sakhis
- 1,00,000+ Women & PwD Trained in Financial & Digital Literacy
- ₹ 435 Crore worth of Government Scheme Linkages Achieved
- 366 Person with Disabilities beneficiaries for Financial and Digital Literacy Sessions

Thematic Area : Water & Waste Management

Colgate Palmolive India Limited's CSR Policy focuses on its long term sustainability strategy - reimagining a healthier future for people and the planet, on our efforts towards protecting the environment, improving and enhancing the quality of life of individuals and the communities we serve and help building sustainable habits.

1. Water Augmentation for Livelihood & Women Empowerment Program with Seva Mandir :

Need: In FY 2017-18, Colgate embarked on a transformative journey with Seva Mandir by conducting a comprehensive feasibility study in Udaipur, Rajasthan. The primary objective was to assess the socio-economic needs of nine tribal villages, with a particular emphasis on understanding the challenges faced by women. The assessment revealed a range of critical issues that were adversely affecting the communities' overall well-being and prosperity.

Drawing on these insights, Colgate laid the foundation for a long-term program aimed not only at addressing immediate challenges, but also at creating sustainable pathways for socio-economic empowerment. The program's holistic approach includes the formation and strengthening of women's self-help groups (SHGs), livelihood-oriented capacity-building initiatives to enhance financial literacy and entrepreneurial skills, and strategic interventions to improve water infrastructure and management practices.

A key highlight of the program is its success in water augmentation efforts, which have led to the restoration of multiple anicuts and wells, along with the construction of several water tanks. These interventions have significantly improved access to safe drinking water for households and ensured reliable water availability for agriculture. With water now available for longer periods, villagers have been able to transition from monocropping to cultivating 2-3 crops, diversifying their agricultural practices and substantially boosting income levels.

Moreover, the improved availability and accessibility of water have led to a substantial reduction in drudgery-particularly for women-freeing up valuable time to engage in income-generating activities and to spend quality time with their families, thereby reinforcing both livelihood security and women's empowerment.

Cumulative Impact: Over the years, the program has reached over 160 villages, positively impacting 1,65,000+ individuals and empowering more than 2,800+ women through SHG and livelihood initiatives. To date, it has successfully repurposed 460 million liters of water, contributing to long-term water security and community resilience.

Impact FY 2025-26

- 10 New Villages Added
- 18 SHGs Strengthened
- 1,000+ Livelihood Beneficiaries Trained
- 30 Mn Liters Water Repurposed
- 35% Average Rise in Annual Income Among Livelihood Beneficiaries

2. Rural Waste Management Program with Nepra Foundation:

The rural areas of Sri City (Andhra Pradesh), Baddi (Himachal Pradesh) and Sanand (Gujarat) continue to face significant challenges in waste management, particularly with respect to dry and plastic waste. These regions largely lack organized waste collection systems, recycling infrastructure, and sustainable disposal mechanisms. As a result, harmful practices such as open burning, landfilling, littering, and dumping in water bodies remain prevalent-contributing to environmental degradation and posing serious health risks to local communities.

Need assessments conducted in these geographies highlighted the urgency of targeted intervention and sustainable solutions to address the escalating waste management crisis. The key challenges identified include:

1. Improper Waste Disposal
2. Lack of awareness and behavioral change
3. Absence of a robust waste management value chain

Our flagship CSR initiative continues to drive impactful, sustainable waste management practices across 25 villages in Andhra Pradesh, Himachal Pradesh, and Gujarat, benefitting over 88,700 citizens. The program's core strategy centers on community education and awareness through workshops, training sessions, and targeted campaigns that promote proper waste segregation, recycling, and waste reduction.

Infrastructure development remains a key pillar, with ongoing efforts to establish and strengthen waste collection centers and segregation facilities, while encouraging eco-friendly disposal methods such as composting for organic waste. By equipping local communities with the knowledge and tools for sustainable waste management, the program fosters a strong sense of ownership and responsibility among residents, helping to ensure its long-term success and sustainability.

Our continued collaboration with the Nepra Foundation and local stakeholders underscores our commitment to driving lasting positive change-village by village-and building a more resilient, eco-conscious society.

To date, the program has created 100 green jobs; collected over 2,23,000 kg of dry waste; diverted more than 1,54,000 kg of carbon emissions; saved upwards of 17,72,615 kWh of energy; and reached more than 2,32,685 beneficiaries across 48 villages.

Impact FY 2025-26

- 25 Villages
- 88,700 Beneficiaries
- 100 Green Jobs (Safai Saathis) Created
- 90,000+ Kg Dry Waste Collected & Segregated
- 63,900+ Kg Carbon Emissions Diverted
- 7,53,679 kWh Energy Saved
- 600 Households Annual Electricity Saved