

Annual CSR Report

1. Brief outline on CSR Policy of the Company

Founded in 1937, Colgate-Palmolive (India) Limited ('Colgate-Palmolive') has always focused on 'Building a future to Smile about'. Colgate-Palmolive continues to make progress towards this long-standing commitment, through various programs and partnerships that bring its brands and values to life, across the nation.

Guided by our 2025 Sustainability and Social Impact Strategy, our CSR initiatives are *helping children, their families, and the community to thrive*, in line with national requirements and United Nations Sustainable Development Goals ('UNSDGs'). With a dedicated ESG and Corporate Social Responsibility Committee ('ECC') steering our efforts, we prioritise meaningful impact areas, evaluate programs rigorously, and craft annual action plans aimed at fostering long-term community well-being.

The CSR Committee has the onus to formulate an annual action plan, identify impact areas, evaluate programs and periodically review modalities of funds utilisation.

Colgate-Palmolive is committed to building lasting relationships with local stakeholders, and is constantly leveraging its expertise and innovation-centric approach to empower underserved communities.

An overview of the Company's CSR programs/projects are available on the Company's website at <https://www.colgateinvestors.co.in/policies> and appended hereto.

2. Composition of CSR Committee

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Dr. (Mr.) Indu Bhushan ^	Chairperson - Independent Director	2	1
2.	Mr. Sekhar Natarajan	Member-Independent Director	2	2
3.	Ms. Prabha Narasimhan	Member-Executive Director	2	2
4.	Dr. (Ms.) Indu Shahani*	Chairperson - Independent Director	2	1
5.	Ms. Gopika Pant**	Member-Independent Director	2	1

* Ceased to be a Chairperson of the Committee w.e.f close of business hours on July 24, 2024.

** Ceased to be a Member of the Committee w.e.f close of business hours on July 24, 2024.

^ Appointed as Chairperson of the Committee w.e.f July 25, 2024.

- Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company. - <https://www.colgateinvestors.co.in/pdf/csr-policy.pdf>
- Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. - <https://www.colgateinvestors.co.in/shareholder-information/social-impact-assessment-reports>
- Average net profit of the Company as per sub-section (5) of section 135 - **₹ 15,43.61 Crore**
 - Two percent of average net profit of the Company as per sub-section (5) of section 135 - **₹ 30.87 Crore**
 - Surplus arising out of the CSR Projects or programmes or activities of the previous Financial Years - **N.A.**
 - Amount required to be set-off for the Financial Year, if any - **N.A.**
 - Total CSR obligation for the Financial Year (b)+(c)-(d) - **₹ 30.87 Crore**



6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) - ₹ **33.08 Crore**
(b) Amount spent in Administrative Overheads - ₹ **0.31 Crore**
(c) Amount spent on Impact Assessment, if applicable - ₹ **0.28 Crore**
(d) Total amount spent for the Financial Year (a)+(b)+(c) - ₹ **33.67 Crore***
(e) CSR amount spent or unspent for the Financial Year: **Nil.**

Total Amount Spent for the Financial Year. (in ₹ Crore)	Amount Unspent			
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.	
	Amount (in ₹ Crore)	Date of transfer.	Name of the Fund	Amount (in ₹ Crore)
33.67*			Nil	

- (f) Excess amount for set-off, if any:

Sr. No.	Particulars	Amount (in ₹ Crore)
(i)	Unspent Amount from Financial Year 2023-24	2.80
(ii)	Two percent of average net profit of the company as per sub-section (5) of section 135	30.87
(iii)	Amount available for spending in the Financial Year 2024-25	33.67
(iv)	Total amount spent for the Financial Year	33.67*
(v)	Excess amount spent for the Financial Year	1,249^
(vi)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	N.A.
(vii)	Amount available for set off in succeeding Financial Years	N.A.

*This includes an unspent balance of ₹ 2.80 Crore from the previous Financial Year 2024-25.

^This is in absolute figure.

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6	7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹ Crore)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹ Crore)	Amount Spent in the Financial Year (in ₹ Crore)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any Amount (in ₹ Crore) Date of Transfer	Amount remaining to be spent in succeeding Financial Years (in ₹ Crore)	Deficiency if any
1.	2022-23	5.53	0	0	5.53 26.04.2023	0	nil
2.	2023-24	2.80	0	2.80	2.80 12.04.2024	0	nil

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year -

If yes, enter the number of Capital assets created/ acquired

As a part of Colgate-Palmolive's social impact program on Water Augmentation for Livelihoods and Women Empowerment, we repaired multiple Anicuts, Water Stations, Wells, to provide for water for agriculture and other needs, as well as constructed water tanks for providing access to safe drinking water for people in the communities, All the assets are used to support the communities and the ownership lies with the beneficiaries.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s)[including complete address and location of the property]	Pincode of the property or asset(s)*	Date of creation	Amount of CSR amount spent (In ₹ Crore)	Details of entity/ Authority/ beneficiary of the registered owner		
					(6)		
(1)	(2)	(3)	(4)	(5)	CSR Registration Number, if applicable	Name	Registered Address
1.	Water Augmentation for livelihoods and women empowerment Jhadol Block, Udaipur Rajasthan Please refer to point from 8 for explanation on Assets	313702	NA	0.40	CSR00000288	Seva Mandir	Fatehpura, Udaipur, Rajasthan 313004
Total				0.40			

* There are multiple PIN Codes as work was carried out in multiple villages in Udaipur.

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub- section (5) of section 135.

Not applicable

For **Colgate-Palmolive (India) Limited**

Indu Bhushan

Chairperson of ESG &
CSR Committee
(DIN: 09302960)

Prabha Narasimhan

Managing Director &
Chief Executive Officer
(DIN: 08822860)

Place: Mumbai
Date : May 21, 2025



DETAILS OF PROGRAMMES

Thematic Area : Oral Health Education : Committed to powering a billion smiles

Colgate-Palmolive (India) Limited, for over 89 years has been dedicated to improving oral hygiene and promoting healthier smiles among the Indian population. We understand the vital role that oral health plays in overall well-being, and our mission has been to make oral care accessible, effective and affordable for every individual across the country. Over the years, we have diligently worked towards achieving our goals by employing various initiatives and programs that focus on education, innovation and community outreach. Our efforts have been guided by a deep understanding of the specific oral care needs of the diverse Indian population. As a responsible corporate citizen, we endeavour to create a meaningful impact on the millions of lives we touch.

1. Colgate's Bright Smiles, Bright Futures® Program with Bharat Cares

About the Program : Our commitment to illuminating a billion smiles radiates through its flagship program, Colgate Bright Smiles, Bright Futures® (BSBF), a transformative initiative that has been making a positive impact since its inception in 1990. Through BSBF, Colgate has reached and enriched the lives of over 185 million children across India, imparting crucial oral care habits, fostering awareness about tobacco prevention, and highlighting the vital role of good nutrition in maintaining optimal oral health.

From its humble beginnings, BSBF has evolved into a comprehensive educational platform dedicated to promoting oral health and hygiene among children. The program's multifaceted approach engages children aged 6-15 years in government schools across rural and urban areas. By leveraging specially curated educational materials, interactive sessions, captivating animations, catchy jingles, quizzes, and engaging competitions, BSBF transforms learning into a fun and memorable experience for young minds.

Some of the additional achievements have also been our statewide partnership announcements with Uttar Pradesh & Goa Governments. Additionally ImPact4Nutrition, a renowned knowledge and resource platform incubated by United Nations Children's Fund (UNICEF) India, has also come forward to collaborate in our program as knowledge partner for nutrition on oral health. The joint effort aims to reach an additional 10 million children by 2025, thereby fostering better oral health practices nationwide. Furthermore, this collaboration aligns with broader global health agendas, including Sustainable Development Goals (SDGs), particularly those related to health and well-being.

The emphasis on proper oral care habits encompasses a range of essential practices such as regular brushing, flossing, and visiting the dentist for check-ups. Children learn about the importance of brushing techniques, and the adverse effects of neglecting oral hygiene. These insights empower children to become proactive advocates for their oral health, influencing positive behaviours within their families and communities.

Tobacco prevention awareness is another critical component of the program, educating children about the harmful effects of tobacco use on oral health and overall well-being. Through interactive sessions and informative materials, children gain a deeper understanding of the risks associated with tobacco consumption, empowering them to make informed choices and resist peer pressure towards unhealthy habits.

Additionally, the program underscores the vital link between nutrition and oral health. Children learn about the impact of balanced diets, adequate hydration, and healthy eating habits on their teeth, gums, and overall physical health. By promoting nutritious food choices and hydration practices, the program equips children with the knowledge to support their oral health goals and lead healthier lifestyles.

Cumulative Impact - 185 Million Children positively impacted since 1990

Impact for Financial Year (FY) 2024-25: We ran the program in the states of Gujarat, Uttar Pradesh, Goa, Bihar, Maharashtra, Rajasthan, Assam, Delhi, Telangana, Madhya Pradesh and Andhra Pradesh covering 82,00,000 children across 25000+ schools.

Thematic Area : Keep India Smiling

1. Keep India Smiling Scholarship Program with Buddy4Study India Foundation

Need: The educational landscape in India faces a critical challenge each year as millions of deserving and academically talented students are forced to abandon their formal education due to financial limitations. As per the Gross Enrolment Ratio (GER) India has a drop out ratio of 73% for high school students. This alarming statistic underscores the concerning trend of declining enrolment rates at the secondary and higher education levels, highlighting the urgent need for intervention to address dropout rates across the country.

There is a need for a program tailored to support students from underserved communities or those facing crisis situations such as the death of the family's primary earner or critical illnesses is crucial. Such a program should aim to provide holistic assistance to ensure that these students



can continue their education uninterrupted despite challenging circumstances. To address this issue Colgate initiated a Scholarship program in 2019. One of the distinguishing features of this program is its comprehensive approach. Beyond offering financial support in the areas of Education, Sports, and Community betterment, the program also includes an innovative LMS-based Mentorship program.

Cumulative Impact : More than 7300 Scholarship awards given till date. Ensuring continuity in their education journeys and serving as a catalyst for their personal and professional aspirations. The program has a 60% diversity ratio.

Impact for FY 2024-25 : ~1000 students under our scholarship program.

2. Digital & Financial Literacy Program with Haqdarshak & Seva Mandir

Need: In the midst of a rapidly evolving digital era, the importance of digitalization across various sectors like education, healthcare, manufacturing, and financial services cannot be overstated. One crucial aspect of this digital transformation is the need for digital financial literacy, which has become a global policy priority highlighted by organizations like the Organization for Economic Cooperation and Development (OECD) and the G20.

India, with its ambitious Digital India initiative, exemplifies the drive towards digitalization. However, a large portion of the population residing in rural areas lacks adequate digital literacy, posing challenges to their participation in the digital economy and access to financial services. Recognizing this disparity, initiatives like the Digital Saksharta Abhiyan (DISHA) have emerged, aiming to empower vulnerable populations, especially women and Persons with Disabilities (PwD), through digital and financial literacy programs.

The journey of empowerment for program beneficiary women took a significant leap forward as they began earning incomes. Recognizing the importance of financial literacy and digital awareness in ensuring that these earnings are managed judiciously and leveraged for long-term benefits, a targeted assessment was conducted aimed to gauge the levels of financial and digital literacy among the women.

A comprehensive Digital & Financial Literacy program was launched to equip women with essential skills in financial management, fraud prevention, and informed decision-making regarding financial and entrepreneurial opportunities.

The collaboration between Colgate-Palmolive and Haqdarshak & Seva Mandir is a significant step towards holistic empowerment of communities by means of

Digital and Financial Literacy for Women and People with Disabilities in 5 states : Baddi (Himachal Pradesh), Sricity (Andhra Pradesh), Sanand (Gujarat), Kundaim (Goa) and Udaipur (Rajasthan). The key elements of this program are :

1. **Training and Empowerment:** The training of women as Colgate Digital Sakhis equips them with skills to support scheme applications and provide digital and financial literacy training, fostering self-reliance and empowerment.
2. **Establishment of Yojana Kendras:** Physical hubs in strategic locations serve as centers for learning, application submission, and digital literacy programs, promoting community engagement and inclusivity.
3. **Access to Welfare Schemes:** By enhancing awareness and access to government welfare schemes, the initiative aims to uplift underprivileged communities and promote financial inclusion.

Cumulative Impact : Till date the program has reached 5 states and 400+ villages, trained over 360+ Colgate Smile Sakhis, and empowered 1,37,000+ beneficiaries. By facilitating access to welfare schemes worth ₹ 180 crore, the initiative is unlocking inclusive growth and long-term resilience in underserved communities.

Impact for FY 2024-25

- 360+ Colgate Digital Sakhis
- 77,000+ Women & PwD Trained in Financial & Digital Literacy
- ₹ 120 Crore worth of Government Scheme Linkages Achieved

Thematic Area : Water & Waste Management

Colgate Palmolive India Limited's CSR Policy focuses on its long term sustainability strategy - reimagining a healthier future for people and the planet, on our efforts towards protecting the environment, improving and enhancing the quality of life of individuals and the communities we serve and help building sustainable habits.

1. Water Augmentation for Livelihood & Women Empowerment Program with Seva Mandir :

Need: In the Financial Year 2017-18, Colgate embarked on a transformative journey by partnering with Seva Mandir to conduct a comprehensive feasibility study in Udaipur, Rajasthan. The primary objective was to assess the socio-economic needs of nine tribal villages, with a particular emphasis on understanding the challenges faced by women in these communities. The findings from this assessment revealed a myriad of critical issues that were impacting the communities' overall well-being and prosperity.

Through the invaluable insights we derived from the



need assessment, Colgate laid the foundation for a transformative program that aimed not just to alleviate immediate challenges but also to create sustainable pathways for long-term socio-economic empowerment within these communities. The program's holistic approach encompassed various dimensions, including the formation and strengthening of women self-help groups (SHGs), capacity-building initiatives (livelihood training) to enhance financial literacy and entrepreneurial skills, and strategic interventions to improve water infrastructure and management practices.

A key highlight of the program is its success in water augmentation efforts, which have led to the restoration of multiple Anicuts and Wells along with construction of many water tanks, which gives access to safe drinking water in communities and water for agriculture. Water availability for a longer period of time has enabled villagers to transition from monocropping to cultivating 2-3 crops, diversifying their agricultural practices and significantly boosting their income levels.

Moreover, the availability of water and improved accessibility have led to a substantial reduction in drudgery, freeing up valuable time for women to engage in income-generating activities and spend quality time with their families.

Cumulative Impact : Over the years, the program has reached over 150 villages, positively impacting 125,000+ individuals and empowering more than 2,600 women through SHG and livelihood initiatives. To date, it has successfully repurposed 430 million liters of water, contributing to long-term water security and community resilience.

Impact for FY 2024-25

- 23 New Villages Added
- 20 SHGs Strengthened
- 1500+ Livelihood Beneficiaries Trained
- 22 Mn Liters Water Repurposed
- 30% Average Rise in Annual Income Among Livelihood Beneficiaries

2. Rural Waste Management Program with Nepra Foundation:

The rural areas of Sanand (Gujarat) and Kundaim (Goa), face significant challenges in waste management, particularly regarding dry waste and plastic waste. These regions lack organized waste collection, recycling

facilities, and sustainable disposal systems, leading to harmful practices such as open burning, landfilling, littering, and dumping in water bodies. These practices not only contribute to environmental degradation but also pose serious health risks to local communities.

Upon conducting need assessments in these geographies, it became evident that urgent intervention and sustainable approaches are crucial to address the growing waste management crisis. The identified challenges included:

1. Improper Waste Disposal,
2. Lack of Awareness,
3. Absence of Value Chain.

Our impactful CSR project focuses on sustainable waste management practices across 25 villages in Gujarat and Goa, benefitting a cumulative total of over 140,000 citizens. The core strategy revolves around community education and awareness through workshops, training sessions, and awareness campaigns emphasizing proper waste segregation, recycling practices, and waste reduction strategies. Infrastructure development efforts include establishing waste collection centers, segregating facilities, and promoting eco-friendly disposal methods such as composting for organic waste. Moreover, empowering local communities with knowledge and tools for sustainable waste management fosters a sense of ownership and responsibility among residents, ensuring the long-term success and sustainability of the program.

Our ongoing collaboration with Nepra Foundation and local stakeholders reinforces our dedication to creating lasting positive change, village by village, paving the way for a resilient and eco-conscious society.

To date, the program has created 100 green jobs, with 133,000+ kg of dry waste collected, 90,000+ kg of carbon emissions diverted, 1,018,000+ kWh energy saved and over 143,900+ beneficiaries reached 25 villages.

Impact for FY 2024-25

- 25 Villages
- 143,900 Beneficiaries
- 100 Green Jobs (Safai Saathis) Created
- 94,400+ Kg Dry Waste Collected & Segregated
- 60,800+ Kg Carbon Emissions Diverted
- 7,16,764 kWh Energy Saved
- 800 Households Annual Electricity Saved