

# Annual CSR Report

## 1. Brief outline on CSR Policy of the Company:

Founded in 1937, Colgate-Palmolive (India) Limited ('Colgate-Palmolive') has always focused on 'Building a Future to Smile About'. Colgate continues to make great strides towards this long-standing commitment, through various programs and partnerships that bring our brands and values to life, across the nation.

Colgate-Palmolive's success is linked to the Company's core values of Caring, Global Teamwork and Continuous Improvement.

Colgate-Palmolive ensures that all its stakeholders, including customers, shareholders, employees, business partners and the national community, are cared for. We work towards protecting the environment, as well as continually improving and enhancing the quality of life of individuals and communities through a multitude of partnerships and associations.

The Colgate-Palmolive family is committed to working together across the country not only to achieve sustained profitable growth but also to bring about a positive impact in the lives of many underserved communities.

At Colgate-Palmolive, our priority and objective is to remain focused on delivering innovations, enhancing effectiveness and efficiency and giving back to the communities where we live and work, in line with our core values.

An overview of the Company's CSR programs/projects are available on the Company's website at <http://www.colgateinvestors.co.in/policies> and appended hereto.

## 2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Dr. (Ms.) Indu Shahani	Chairperson - Independent Director	3	3
2.	Mr. Sekhar Natarajan	Member-Independent Director	3	3
3.	Ms. Gopika Pant <sup>#</sup>	Member-Independent Director	3	2
4.	Ms. Prabha Narasimhan <sup>^</sup>	Member-Executive Director	3	1
5.	Mr. Ram Raghavan <sup>*</sup>	Member-Executive Director	3	N.A.
6.	Mr. Meenakshi Chandrasekar <sup>**</sup>	Member-Executive Director	3	2

<sup>#</sup>appointed as Member effective April 28, 2022

<sup>\*</sup>resigned effective close of business hours on April 15, 2022.

<sup>\*\*</sup>resigned effective close of business hours on June 30, 2022.

<sup>^</sup>appointed as Member effective September 1, 2022.

- Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company. - <https://www.colgateinvestors.co.in/pdf/csr-policy.pdf>
- Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. - <https://www.colgateinvestors.co.in/shareholder-information/social-impact-assessment-reports>
- (a) Average net profit of the Company as per sub-section (5) of section 135 - ₹ 12,67.56 Cr.  
(b) Two percent of average net profit of the Company as per sub-section (5) of section 135 - ₹ 25.35 Cr.

- (c) Surplus arising out of the CSR Projects or programmes or activities of the previous Financial Years - N.A.
- (d) Amount required to be set-off for the Financial Year, if any - N.A.
- (e) Total CSR obligation for the Financial Year (b)+(c)-(d) - ₹ 25.35 Cr.

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) - ₹ 19.45 Cr.
- (b) Amount spent in Administrative Overheads - ₹ 0.16 Cr.
- (c) Amount spent on Impact Assessment, if applicable - ₹ 0.24 Cr.
- (d) Total amount spent for the Financial Year (a)+(b)+(c) - ₹ 19.85 Cr.
- (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in ₹ Cr.)	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount (in ₹ Cr.)	Date of transfer	Name of the Fund	Amount (in ₹ Cr.)	
19.85	5.53	26.04.2023	-	-	-

- (f) Excess amount for set-off, if any:

Sr. No.	Particulars	Amount (in ₹ Cr.)
(i)	Two percent of average net profit of the Company as per sub-section (5) of section 135	25.35
(ii)	Total amount spent for the Financial Year	19.85
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	N.A.
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	N.A.
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	N.A.

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6	7	8
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
					Amount (in ₹)      Date of Transfer		
				N.A.			

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year - Yes

If Yes, enter the number of Capital assets created/ acquired

In our Ongoing CSR programs, the structures made/repared are handed over to local community lead, self help groups or village level institutions/user committees by partner NGO's. Additionally, this year we have supported 03 Government Dental Colleges/Hospitals with Dental Equipments and Mobile Dental Van's details as given in the table below.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent (In ₹ Cr.)	Details of entity/ Authority/ beneficiary of the registered owner		
					(6)		
(1)	(2)	(3)	(4)	(5)	CSR Registration Number, if applicable	Name	Registered address
1	Water Program in Amravati - Pipelines, supporting water structures for household or community or village water accessibility and availability program	Amravati, Maharashtra	N.A.	1.36	CSR00000892	Water for People India Trust	26/1/1, 1 <sup>st</sup> floor, Gariahat Road (South), Kolkata - 700031
2	Water Augmentation for livelihoods and Women Empowerment - New water tanks made for community level water availability	Rajasthan, Udaipur	N.A.	0.21	CSR00000288	Seva Mandir	Old Fatehpura, Udaipur, Rajasthan, India 313004
3	Colgate Bright Smiles, Bright Futures® Program: Supporting Government Dental Hospital/ colleges in 03 Districts with Dental Chairs and related medical equipments	Government Dental College and Hospital, Kadapa, Puttampalli, Andhra Pradesh 516002 Government Dental College and Hospital, Beside NTR University of Health Sciences, Gunadala, Vijayawada-520004 Andhra Medical College, Visakhapatnam, Maharanipeta, Andhra Pradesh 530002	N.A.	1.05	N.A.	Direct	N.A.

Sr. No.	Short particulars of the property or asset(s)[including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent (In ₹ Cr.)	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
4	Colgate Bright Smiles, Bright Futures® Program: Supporting Government Dental Hospital/ colleges in 02 Districts with Mobile Dental Vans	Government Dental College and Hospital, Kadapa, Puttampalli, Andhra Pradesh 516002 Government Dental College and Hospital, Beside NTR University of Health Sciences, Gunadala, Vijayawada-520004	N.A.	0.85	N.A.	Direct	N.A.
<b>Total</b>				<b>3.47</b>			

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub- section (5) of section 135.

During the current year, the Company was in process of redesigning the Colgate Bright Smiles, Bright Futures® Program and the same was re-launched in January, 2023. Considering the same, the Company could not spend the entire CSR Funds allocated for the said project, during the Financial Year. An amount of ₹ 5.53 Crores remaining unspent was transferred to “Colgate-Palmolive (India) Limited - Corporate Social Responsibility Unspent Account (BSBF) - 2022-23” as per the statutory timelines.

For **Colgate-Palmolive (India) Limited**

**Indu.Shahani**

Chairperson of ESG &  
CSR Committee  
(DIN: 00112289)

**Prabha Narasimhan**

Managing Director &  
Chief Executive Officer  
(DIN: 08822860)

Place: Mumbai  
Date : May 12, 2023