

GST Update

The GST Council in its 44th meeting, dated 12th June 2021, has announced reduction in the goods and services tax (GST) rates on specified items being used in COVID-19 relief and management which includes reduction in the GST rates for Hand Sanitizers from 18% to 5% effective 14th June, 2021. This reduction shall remain in force up to 30th September, 2021. The benefit of tax rate reduction is to be entirely passed on to the consumers alone. Our new reduced MRPs will be in pursuance of this.

Given below is the change in the GST rates & our MRPs.

| Brand Description | SKU Description | Original GST rate | Revised GST rate | Original MRP | Revised MRP |
|-------------------|-----------------|-------------------|------------------|--------------|-------------|
| Hand Sanitizers | 100ML Tube | 18% | 5% | 50 | 44 |
| Hand Sanitizers | 500ML Bottle | 18% | 5% | 250 | 222 |