



NEWS RELEASE

Mumbai, July 27, 2022

***Announcement of Results for the Quarter Ended June 30, 2022
Colgate Q1 2022-23 Net Sales up 2.5%***

Q1 2022-23: Colgate-Palmolive (India) Limited today reported Net Sales growth of 2.5% over the same quarter of previous year aggregating to Rs. 1,186.6 crore for the quarter ended June 30, 2022. Reported Net profit after tax (excluding impact of exceptional item) for the quarter was Rs. 216.6 crore as against the Net Profit of Rs. 233.3 crore for the same quarter of the previous year.

Mr. Mukul Deoras, Chairman at Colgate-Palmolive (India) Limited, said, “The current quarter continued to witness challenging trends that we saw in the previous quarter. While we remain cautiously optimistic that the trends will improve in the coming quarters, the current quarter was impacted by overall rural slowdown and inflationary pressures. Our overall pricing strategy and strong funding the growth programs delivered consistent margins while we continue to maintain our strong investment in innovation and brand building activities.

Our recent launch of Visible White O2 with patented innovative technology has been very well appreciated by the consumers. Also our new category launches such as Palmolive Face care range and extensions in the oral care segment with Advanced Electric Toothbrushes and Water Flossers have recorded encouraging response. Moreover, our relaunches of Colgate Strong Teeth and Colgate Vedshakti toothpaste have also been very well received, reinforcing our commitment to bring to market superior products that enhance consumer experiences.

As an organization we continue to live our values and remain unwavering in our focus to improve the health and well being of our consumers and deliver long-term shareholder value.”

ABOUT COLGATE-PALMOLIVE (INDIA) LIMITED:

Colgate-Palmolive (India) Limited is the market leader in Oral Care in the country, that seeks to deliver sustainable, profitable growth and maximize shareholder returns and to provide its people with an innovative and inclusive work environment. The organization has adopted sustainability, diversity, equity, inclusion, and social responsibility strategies that help make people's lives healthier and more enjoyable. The company manufactures and markets toothpastes, toothpowder, toothbrushes, oil pulling products and mouthwashes under the 'Colgate' brand, and a specialized range of personal care products under the 'Palmolive' brand. It is a caring, innovative growth-oriented company, reimagining a healthier future for all people and our planet. Colgate has been ranked as India's #1 Most Trusted Oral Care Brand for eleven consecutive years, from 2011 to 2021, by The Economic Times - Brand Equity - Most Trusted Brands Survey and CNBC TV18. Colgate has also been ranked as the Most Trusted Oral Hygiene Brand by TRA's Brand Trust India Study Report for nine consecutive years, from 2011 to 2019. For more information about Colgate's business and products, visit: www.colgatepalmolive.co.in