



COLGATE-PALMOLIVE (INDIA) LIMITED

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www.colgatepalmolive.co.in  
CIN : L24200MH1937PLC002700

May 07, 2024

The Secretary  
BSE Limited  
P.J. Towers, 25<sup>th</sup> floor  
Dalal Street  
Mumbai- 400001

Scrip Code: 500830

**Sub.: Clarification Sought - 'Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015'**

This is in response to your email dated May 06, 2024 seeking additional details in relation to our Stock Exchange Intimation dated May 04, 2024 w.r.t Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as follows:

Sr. No.	Name of the authority	Nature and details of the action taken / orders passed	Date of receipt	Details of violation/ contravention committed or alleged to be committed	Impact on financial operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Deputy Commissioner / Assistant Commissioner Of Income Tax Transfer Pricing	Order under section 271G of the Income Tax Act, 1961	April 30, 2024	The Company has received a penalty order for FY 2020-21 amounting to INR 13,53,58,847 for the alleged failure to maintain adequate documentation with respect to transfer pricing regulations.	<p>The Company will be filing an appeal before the appropriate authorities for the same. It is pertinent to note that for prior years, we have favorable Tribunal orders on major grounds on merits itself while penalty has been levied this time. The Company has maintained all the required documentation under transfer pricing regulations and has strong legal grounds to defend the case at an appellate authority level. We are confident of getting a favorable order.</p> <p>There is no impact on financial operations or any other activities of the Company due to this order.</p>

In this regard, please note that the Company received the copy of the Order on April 30, 2024 late evening and May 1st being a Maharashtra day, the offices were closed. Post that the officials of the Company were internally evaluating the impact and were finalizing the further course of action before submitting the same with the Stock Exchanges, which resulted in the delay in filing the order.

We sincerely apologize for the inconvenience and would appreciate your understanding and cooperation in this matter.

You are requested to kindly take the same on record.

Thanking you,  
Yours Sincerely,  
For **Colgate-Palmolive (India) Limited**

Surender Sharma  
Whole-time Director - Legal &  
Company Secretary  
DIN: 02731373