



COLGATE-PALMOLIVE (INDIA) LIMITED

Regd. Office :  
Colgate Research Centre,  
Main Street ,  
Hiranandani Gardens,  
Powai,  
Mumbai - 400076.  
Tel. : (91 22) 67095050  
www.colgatepalmolive.co.in  
CIN : L24200MH1937PLC002700

May 22, 2025

The Secretary  
BSE Limited  
P.J. Towers, 25<sup>th</sup> floor  
Dalal Street  
Mumbai-400001

Scrip Code: 500830

The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block – G  
Bandra – Kurla Complex  
Bandra (East), Mumbai 400 051

Symbol: COLPAL  
Series: EQ

Dear Sir(s),

**Sub: Email Communication to shareholders on tax provisions on Dividend Payment.**

This is to inform you that post declaration of Second Interim Dividend for Financial Year 2024-25, by the Board of Directors of the Company at its meeting held on May 21, 2025, the Company has sent the enclosed email communication to its shareholders, whose email addresses are registered with the Company / Depositories. The said email communication pertains to tax provisions related to dividend payment.

This is for the information of the Exchange and the Members.

Thanking you,  
Yours Sincerely,  
For Colgate-Palmolive (India) Limited

Surender Sharma  
Whole-time Director – Legal  
& Company Secretary  
DIN: 02731373



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Tel: +91 22 6709 5050;

Email Id: [investors\\_grievance@colpal.com](mailto:investors_grievance@colpal.com)

Website: [www.colgatepalmolive.co.in](http://www.colgatepalmolive.co.in)

May 21, 2025

Dear Shareholder,

We are pleased to inform you that the Board of Directors at its Meeting held today, i.e., May 21, 2025, has declared Second Interim Dividend of Rs. XX/- (Rupees XX Only) per equity share of Re.1/- each for the Financial Year 2024-25, which will be paid on and from June 16, 2025 to those shareholders whose names appear in the Register of Members of the Company as on the Record date i.e., May 28, 2025.

As you are aware that as per the Income-tax Act, 1961, as amended by the Finance Act, 2020, dividends paid or distributed by a Company after April 1, 2020 are taxable in the hands of the Shareholders. Therefore, the Company shall be required to deduct tax at source (TDS) at the time of making the payment in the following manner:

**For Resident Shareholders**, taxes shall be deducted at source under Section 194 of the Income-tax Act, 1961 at 10% on the amount of dividend, if you have provided Permanent Account Number (PAN). As per the provisions of the Income Tax Act, 1961, in case where no PAN is provided or PAN is not linked with Aadhaar, then the tax shall be deducted at source at 20%. However, no tax shall be deducted on the dividend payable to a resident individual if the total dividend to be received by the resident shareholder during Financial Year 2025-26 does not exceed Rs. 10,000 and to the certain categories of shareholders as specified in Section 194 of the Income-tax Act, 1961. In cases where the shareholder provides Form 15G (applicable to Resident Individual whose tax liability on his estimated total income for FY 2025-26 is Nil; Format is attached herewith) / Form 15H (applicable to Resident Individual who is 60 years and above whose tax liability on his estimated total income for FY 2025-26 is Nil; Format is attached herewith) and provided that all the required eligibility conditions are met, no tax will be deducted at source.

**For Foreign Portfolio Investor (FPI) category Shareholders**, taxes shall be deducted at source under Section 196D of the Income tax Act, 1961 at 20% on the amount of dividend payable.

**For other Non-resident Shareholders**, taxes are required to be deducted in accordance with the provisions of Section 195 of the Income tax Act, 1961, at the rates in force. Accordingly, as per the relevant provisions of section 115A of the Income tax Act, 1961, the tax shall be deducted at the rate of 20% on the amount of dividend payable to them.

However, as per Section 90(2) of the Income tax Act, 1961, a non-resident shareholder **(including FPI category shareholders)** has an option to be governed by the provisions of the Double Tax Avoidance Agreement (tax treaty) between India and the country of tax residence of the shareholder if, the same is more beneficial to them. For this purpose, i.e., to avail a lower rate of deduction of tax at source under an applicable tax treaty, such non-resident shareholder is required to provide the following:

1. Self-attested copy of the PAN allotted by the Indian Income Tax authorities;
2. Self-Attested copy of the Tax Residency Certificate (TRC) applicable for the period April 2025 to March 2026 obtained from the tax authorities of the country of which the shareholder is a resident and intending to claim benefit under the tax treaty between India and its country of residence. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided;
3. Form 10F for FY 2025-26 furnished electronically on the e-filing portal of the shareholder.
4. Self-declaration (attached herewith) by the non-resident shareholder as to:
  - Eligibility to claim tax treaty benefits based on the tax residential status of the shareholder, including having regard to the Principal Purpose Test (if any), introduced in the applicable tax treaty with India;
  - No Permanent Establishment / fixed base in India in accordance with the applicable tax treaty;
  - Shareholder being the beneficial owner of the dividend income to be received on the equity shares.
5. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).

Kindly note that the aforementioned documents are required to be submitted to our Registrars & Transfer Agents, **MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)** at the dedicated link mentioned below <https://web.in.mpms.mufig.com/formsreg/submission-of-form-15g-15h.html> on or before **May 28, 2025 - 05:00 PM IST** in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate.

The Second Interim Dividend will be paid after deduction of tax at source as determined on the basis of the aforementioned documents provided by the respective shareholders as applicable to them and being found to be satisfactory.

**Tax once deducted will not be refunded or adjusted against future payment. Decision of Company on applicable TDS rate based on its review of document will be final. Further shareholders will be allowed only once to submit their documents.**

The rate at which taxes are to be deducted at source based on the category of shareholders are mentioned hereunder:

| Shareholder Category   | Rate of TDS  |
|--|--|
| Resident Shareholders  |  |
| Shareholders providing Form 15G/15H  | Nil  |
| If total Dividend paid during FY 2025-26 is up to Rs. 10,000   | Nil  |
| If total Dividend paid during FY 2025-26 exceeds Rs. 10,000  | - 10% in case where PAN is provided / available<br>-20%, in other cases where PAN is not provided / not available/PAN is not linked to Aadhaar * |
| Non - resident shareholders  |  |
| FPI Shareholders   | 20% or lower rate as mentioned in tax treaty, if the applicable details / documents are satisfactorily provided as aforementioned                |
| Other Non-resident Shareholders (not having permanent establishment in India)  |  |
| All the above referred tax rates for non-resident shareholders shall be duly enhanced by the applicable surcharge and cess, if tax is deducted under Income-tax Act, 1961. |  |

\* As per section 139AA of the Income Tax Act, 1961, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except person exempted as per Notification No. 37/2017. In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the Income Tax Act, 1961.

Kindly note that no communication on the tax determination/deduction in respect of the said dividends shall be entertained post **May 28, 2025 05:00 PM IST**. It may be further noted that in case the tax on said dividends is deducted at a higher rate in absence of receipt of the aforementioned details/ documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund from the Income Tax Department if eligible.

All communications/ queries in this respect should be addressed and sent to our **RTA - MUFG Intime India Private Limited** at its email address [colgatepalmolivedivtax@linkintime.co.in](mailto:colgatepalmolivedivtax@linkintime.co.in) or by logging into SWAYAM Portal: <https://swayam.in.mpms.mufig.com/>

FAQ's on dividend is available at [FREQUENTLY ASKED QUESTIONS - TAX ON DIVIDENDS](#).

#### **UPDATION OF BANK ACCOUNT DETAILS:**

You are kindly requested to note that SEBI vide its Circulars bearing reference no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023, and recent Circular bearing reference no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 and SEBI directive to the Registrar and Share Transfer Agents (RTA) vide email dated January 17, 2024, has mandated that dividend payments shall be made only through electronic mode with effect from April 01, 2024.

Accordingly, please note that no dividend shall be paid in case any of your personal details such as PAN, KYC details, contact details, Bank A/c details and Specimen signature for the corresponding folio numbers are not updated. Hence you are kindly requested to update the same with the Company / RTA (in case you are holding shares in a physical mode) or with a Depository Participant (in case you are holding shares in electronic form) at the earliest to ensure that the said dividend is credited in your bank account. Further, you are requested to furnish/update your Nomination details as well.

[Click here](#) for Declaration about Category - Annexure 2

[Click here](#) Form 15G Fillable Version

[Click here](#) Form 15H Fillable version

[Click here](#) for Self-Declaration for availment of treaty benefits

**Disclaimer:** This Communication is not to be treated as advice from the Company or its affiliates or MUFG Intime India Private Limited. Shareholders should obtain tax advice related to their tax matters from a tax professional.

We request your cooperation in this regard.

For **Colgate-Palmolive (India) Limited**

Sd/-

Surender Sharma

Whole-time Director – Legal &

Company Secretary

DIN: 02731373