



COLGATE-PALMOLIVE (INDIA) LIMITED

Regd. Office :
Colgate Research Centre,
Main Street ,
Hiranandani Gardens,
Powai,
Mumbai - 400076.
Tel. : (91 22) 67095050
www.colgatepalmolive.co.in
CIN : L24200MH1937PLC002700

October 24, 2024

The Secretary
BSE Limited
P.J. Towers - 25th Floor
Dalal Street
Mumbai-400001

Scrip Code: 500830

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: COLPAL
Series: EQ

Dear Sir(s)/Madam,

Sub: Outcome of the Board Meeting:

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at its meeting held earlier today, i.e. October 24, 2024, has, inter alia:

1. Approved the Unaudited Financial Results for the second quarter and half year ended September 30, 2024 and took the same on record. Please find enclosed herewith the following:
 - i. Unaudited Financial Results for the second quarter and half year ended September 30, 2024;
 - ii. Company's statement on the above financial results; and
 - iii. Limited Review Report of the Auditors.
2. Declaration of First Interim Dividend of Rs. 24/- (Rupees Twenty Four Only) per equity share of face value of Re.1/- for the Financial Year 2024-25. The said interim dividend will be paid on and from November 21, 2024 to those shareholders whose names appear in the Register of Members/Beneficial Owners of the Company as on the Record date i.e. November 04, 2024.

The meeting of the Board of Directors commenced at 11:00 a.m. (IST) and concluded at 12:15 p.m. (IST).

Kindly take the above on record.

Thanking you,
Yours sincerely,
For **Colgate-Palmolive (India) Limited**

Surender Sharma
Whole-time Director- Legal &
Company Secretary
DIN- 02731373

Encl: a/a

Colgate-Palmolive (India) Limited
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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

Particulars	(Rs. in Lakhs)					
	Quarter Ended September 30, 2024	Quarter Ended June 30, 2024	Quarter Ended September 30, 2023	Six Months Ended September 30, 2024	Six Months Ended September 30, 2023	Year Ended March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations						
(i) Sales (Refer Note 1)	1,60,921	1,48,576	1,46,238	3,09,497	2,77,711	5,64,418
(ii) Other Operating Income	990	1,095	871	2,085	1,765	3,625
(b) Other Income (Refer Note 3)	7,598	2,340	2,101	9,938	3,598	7,652
Total Income	1,69,509	1,52,011	1,49,210	3,21,520	2,83,074	5,75,695
2 Expenses						
(a) Cost of materials consumed	44,566	40,156	36,994	84,722	73,552	1,45,759
(b) Purchases of stock-in-trade	8,759	5,833	7,036	14,592	12,912	24,491
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,394)	(2,056)	1,913	(4,450)	1,268	2,048
(d) Employee benefits expense	11,835	11,233	10,621	23,068	20,198	41,173
(e) Finance Cost	115	98	105	213	212	500
(f) Depreciation and Amortisation expense	4,173	4,151	4,428	8,324	8,804	17,151
(g) Other Expenses						
(i) Advertising	24,272	19,907	20,599	44,179	38,730	76,042
(ii) Others	25,138	23,764	21,733	48,902	42,791	88,448
Total Expenses	1,16,464	1,03,086	1,03,429	2,19,550	1,98,467	3,95,612
3 Profit Before Exceptional Item and Tax (1-2)	53,045	48,925	45,781	1,01,970	84,607	1,80,083
4 Exceptional Item [Expense] (Refer Note 2)	-	-	-	-	1,950	1,950
5 Profit Before Tax (3-4)	53,045	48,925	45,781	1,01,970	82,657	1,78,133
6 Tax expense						
i) Current Tax	12,173	12,945	12,517	25,118	22,726	49,366
ii) Deferred Tax	1,367	(418)	(741)	949	(1,442)	(3,599)
7 Net Profit for the period (5-6)	39,505	36,398	34,005	75,903	61,373	1,32,366
8 Other Comprehensive Income (net of Tax)						
Items that will not be reclassified to Profit and Loss						
i) Re-measurement (losses) on defined benefit plans	-	-	-	-	-	31
ii) Tax adjustment on above	-	-	-	-	-	(8)
9 Total comprehensive income for the period (7+8)	39,505	36,398	34,005	75,903	61,373	1,32,389
10 Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	2,720	2,720	2,720	2,720	2,720
11 Reserve excluding Revaluation Reserve	-	-	-	-	-	1,84,716
12 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	14.52	13.38	12.50	27.91	22.56	48.67

Notes

1. Sales, net of GST, for the quarter and six months ended September 30, 2024 increased by 10.0% and 11.4% in comparison to the corresponding period sales, net of GST of the previous year.
2. There are no exceptional item for the six months ended September 30, 2024. Exceptional Item for the six months ended September 30, 2023 includes severance and related expenses with respect to certain organisation structure changes of Rs. 1,950 Lakhs.
3. Other income for the quarter and six months ended September 30, 2024 includes credit received on account of interest on income tax refunds for earlier year consequent to receipt of favourable orders by the Company, of Rs. 5,646 Lakhs and Rs. 6,090 Lakhs, respectively (For quarter and six months ended September 30, 2023 of Rs. Nil).
4. The Company has declared a First Interim Dividend of Rs. 24/- per equity share of Re 1/- each aggregating to Rs. 65,277 lakhs on October 24, 2024 for the Financial Year 2024-25, which will be paid on and from November 21, 2024.
5. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
6. Previous period figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.
7. The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter and six months ended September 30, 2024 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2024.

The full text of Colgate releases is available in the Investors section of our website at www.colgatepalmolive.co.in and is also available on www.bseindia.com and www.nseindia.com.

COLGATE-PALMOLIVE (INDIA) LIMITED

Mumbai

October 24, 2024

PRABHA NARASIMHAN
MANAGING DIRECTOR AND CEO
DIN : 08822860

Colgate-Palmolive (India) Limited

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BALANCE SHEET AS AT SEPTEMBER 30, 2024

(Rs. in Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	82,223	79,407
(b) Capital Work-in-progress	3,137	11,028
(c) Financial Assets		
i. Loans	122	97
ii. Other Financial Assets	1,718	1,682
(d) Deferred Tax Assets (Net)	5,527	6,476
(e) Other Non-current Assets	1,066	793
(f) Current Tax Assets (Net)	32,387	29,789
Total Non-current assets	1,26,180	1,29,272
(2) Current assets		
(a) Inventories	34,871	29,641
(b) Financial Assets		
i. Trade Receivables	19,881	16,739
ii. Cash and Cash Equivalents	80,580	88,899
iii. Bank Balances [other than (ii) above]	53,243	48,479
iv. Loans	669	667
v. Other Financial Assets	4,696	602
(c) Other Current Assets	4,699	5,354
Total Current Assets	1,98,639	1,90,381
TOTAL ASSETS	3,24,819	3,19,653
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	2,720	2,720
(b) Other Equity	1,62,558	1,84,716
TOTAL EQUITY	1,65,278	1,87,436
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
i. Lease Liabilities	5,826	5,955
ii. Other Financial Liabilities	130	130
(b) Provisions	1,745	2,161
(c) Other Non-Current Liabilities	35	36
Total Non-current Liabilities	7,736	8,282
(2) Current Liabilities		
(a) Financial Liabilities		
i. Lease Liabilities	1,179	1,220
ii. Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	830	284
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,11,637	87,907
iii. Other Financial Liabilities	4,710	4,142
(b) Other Current Liabilities	11,624	12,583
(c) Provisions	9,628	9,863
(d) Current Tax Liabilities (Net)	12,197	7,936
Total Current Liabilities	1,51,805	1,23,935
TOTAL LIABILITIES	1,59,541	1,32,217
TOTAL EQUITY AND LIABILITIES	3,24,819	3,19,653

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Unaudited Statement of Cash Flow for six months ended September 30, 2024

(Rs. In Lakhs)

Particulars	Six Months Ended September 30, 2024 (Unaudited)	Six Months Ended September 30, 2023 (Unaudited)
Cash flow from Operating Activities:		
Profit Before Exceptional Item and Tax	1,01,970	84,607
Adjustment for:		
Unrealised Foreign Exchange Loss / (Gain)	30	(5)
Depreciation and Amortisation Expenses	8,324	8,804
Lease Rentals received	(130)	(128)
Net (gain)/loss on disposal of property, plant and equipment	(37)	25
Interest Income On Financial Assets at Amortized Cost	(3,387)	(3,306)
Finance Cost	213	212
Bad Debts Written Back (Written off) / Provision for doubtful debts	(112)	63
Interest income from Unwinding of discount on security deposits	(71)	(98)
Employee share-based payment expense	585	533
Operating Profit before Working Capital Changes	1,07,385	90,707
Adjustment for Increase/Decrease in Working Capital:		
(Increase) / Decrease in Inventories	(5,230)	2,718
(Increase) / Decrease in Financial Assets	(7,107)	575
Decrease / (Increase) in Other Assets	627	(484)
Increase in Financial Liabilities	24,246	12,797
(Decrease) in Other Liabilities and Provisions	(1,612)	(1,918)
Cash Generated from Operations	1,18,309	1,04,395
Direct Taxes Paid (Net)	(23,354)	(18,223)
Net Cash Generated from Operating Activities (A)	94,955	86,172
Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment	(3,553)	(4,416)
Proceeds from disposal of Property, Plant and Equipment	2	8
(Investment in) from Intercompany and Bank deposits (net)	(4,530)	(22,635)
Lease Rentals received	130	128
Interest Received	3,154	2,898
Net Cash (used in) / generated from Cash flow from Investing Activities (B)	(4,797)	(24,017)
Cash Flow from Financing Activities:		
Dividends Paid	(97,390)	(56,865)
Payment of Lease Liabilities	(255)	(241)
Employee share-based payments	(832)	(110)
Net Cash (used in) Financing Activities (C)	(98,477)	(57,216)
Net increase in Cash and Cash Equivalents (A+B+C)	(8,319)	4,939
Cash and Cash Equivalents at April 1	88,899	80,606
Cash and Cash Equivalents at September 30	80,580	85,545
Bank Balances in:		
Current Accounts	4,441	2,921
Deposit Accounts (with less than 3 months original maturity)	76,139	82,624
Cash and Cash Equivalents as at September 30	80,580	85,545



NEWS RELEASE

Announcement of Results for the Second Quarter Ended September 30, 2024

Q2 FY25 Net Sales Growth @ 10.0%, NPAT growth of 16.2%

- *Continuing momentum with high-single digit volume growth in Toothpaste*
- *Highest ever quarterly revenues*
- *Domestic revenue growth in H1 FY25 at a 2-year CAGR of 10.4%*
- *First Interim Dividend @ Rs. 24 per share*

Mumbai, 24 October 2024: Colgate-Palmolive (India) Limited announced its financial results for the second quarter of the fiscal year 2024-25.

Net Sales: Colgate-Palmolive (India) Limited reported 10.0% year-on-year topline growth for the quarter ended September 30, 2024 with domestic revenues growing by 10.5%. Net Sales increased to Rs. 1,609.2 crore from Rs. 1,462.4 crore with all parts of portfolio reporting strong consistent growth momentum.

Profitability: The Company reported Net Profit after tax of Rs. 395.1 crore in Q2 FY25 as compared to Rs. 340.1 crore in Q2 FY24, a growth of 16.2%. This includes one-off credit related to interest on income tax refunds received during the quarter. Advertising spend increased by 17.8% in the current quarter as compared to the same period last year with increased support behind both brand and category development actions. At the same time, the Company increased the investment behind delivering perceivably superior products to consumers.

Ms. Prabha Narasimhan, Managing Director & CEO of Colgate-Palmolive (India) Limited, said, "We are pleased with the robust, consistent topline performance in a tough operating environment. This has been led by broad-based growth across portfolios. Toothpaste achieved high-single digit volume growth on the back of our core brands- Colgate Maxfresh and Colgate Strong Teeth. Toothbrush continued to grow at double digits with rapid premiumisation. We expect continued difficult market conditions but remain committed to leverage our very strong P&L which allows us to continue to invest behind superior products and advertising while we maintain our focus on ensuring better oral health for everyone in India.

This was a big innovation quarter with the launch of Colgate Visible White Purple, a product that uses colour theory and builds on our growing whitening business. Early response has been excellent. In addition, we aired new communication on our flagship global offering - Colgate Total. With its patented Dual Zinc and Arginine Technology, Colgate Total offers the best everyday protection and is the cornerstone of our premiumisation strategy. Colgate Strong Teeth saw new advertising, built on the very relevant insight for today of increased snacking leading to increased loss of calcium and Colgate Strong Teeth with its arginine + calcium boost builds back this lost calcium.”

This quarter, Colgate’s Bright Smiles, Bright Futures® (BSBF) program achieved significant milestones partnering with the Governments of Uttar Pradesh and Goa to extend the reach of this flagship in-school program, aiming to positively impact Oral Health awareness amongst over 2 crore children in Uttar Pradesh and over 2 lakh children in Goa.

DIVIDEND

The Board declared a First Interim Dividend of Rs.24/- per equity share of face value of Re. 1/- each for the Financial Year 2024-25. The total dividend payout to the shareholders will be Rs. 653 crore and will be paid on and from November 21, 2024 to those shareholders whose names appear in the Register of Members/Beneficial Owners of the Company as on November 4, 2024.

ABOUT COLGATE-PALMOLIVE (INDIA) LIMITED

Colgate-Palmolive is a caring, innovative growth Company that is reimagining a healthier future for all people, and the planet. Colgate-Palmolive (India) Limited is the market leader in Oral Care in the country, committed to delivering sustainable, profitable growth for its shareholders, while fostering an inclusive workplace for its people. With a primary focus on Oral Care & Personal Care in the Indian market, the Company is recognized for its leadership and innovative efforts in advancing sustainability and community well-being. Among its recent accomplishments, the Company has made significant strides in reducing plastic waste and promoting recyclability, conserving water and energy, not only at its manufacturing facilities, but also in the communities they serve. The Company is also engaging with children to impart good oral health practices through its Colgate Bright Smiles, Bright Futures® program.

For more information about Colgate’s global business and how it is building a future to smile about, visit: <https://www.colgateinvestors.co.in/>

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Colgate-Palmolive (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Colgate-Palmolive (India) Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & COLLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Pritesh Maheshwari

Partner

Membership No.: 118746

UDIN: 24118746BKFZWS5883

Place: Mumbai

Date: October 24, 2024