



NEWS RELEASE

Mumbai, October 20, 2022

Announcement of Results for the Quarter and Six Months ended September 30, 2022
Colgate Q2 2022-23 Net Sales up 2.6% and Net Profit up 3.3%

- H1 Net Sales up by 2.5%
- First Interim Dividend of Rs. 18 per share

Q2 2022-23: Colgate-Palmolive (India) Limited today reported Net Sales of Rs. 1,378.4 crore for the quarter ended September 30, 2022, a growth of 2.6% over the same quarter of previous year. Reported Net profit after tax for the quarter was Rs. 278.0 crore as against the Net Profit of Rs. 269.2 crore for the same quarter of the previous year.

H1 2022-23: Net Sales for the six months ended September 30, 2022 was recorded at Rs. 2,564.9 crore, an increase of 2.5% over the same period of the previous year. Net profit for the period was reported as Rs 487.7 crore.

Ms. Prabha Narasimhan, Managing Director at Colgate-Palmolive (India) Limited, said, “The current quarter has seen improved momentum versus prior quarters driven by focused deployment of initiatives during the festive season. We continue to remain cautiously optimistic on the overall growth trend, especially in rural, and are encouraged by the growth of modern trade and e-commerce businesses in the current quarter.

Our core brands like Colgate Strong Teeth, Colgate MaxFresh and Colgate Active Salt continue to report healthy growth. The breakthrough technology of Visible White O2, has delivered a very strong performance across quarters since launch. Our innovation pipeline continues to be robust - with the launch of MaxFresh Charcoal in this quarter, combined with continued impetus on Palmolive Face wash and Electric toothbrushes.

While the macro economic environment stabilizes, our endeavor will be to deliver sustainable gross margins and continue to invest in our core while driving premiumisation and category expansion into personal care. We continue our focus on delivering innovation led profitable growth and value to our consumers and shareholders.”

DIVIDEND

The Board declared a First Interim Dividend of Rs.18 per share of Re. 1 each (face value) for the Financial Year 2022-23. The dividend payout to the shareholders will be Rs. 489.6 Crore and will be paid on and from November 16, 2022 to those shareholders whose names are on the Register of Members of the

Company as on November 1, 2022

ABOUT COLGATE-PALMOLIVE (INDIA) LIMITED:

Colgate-Palmolive (India) Limited is the market leader in Oral Care in the country, that seeks to deliver sustainable, profitable growth and maximize shareholder returns and to provide its people with an innovative and inclusive work environment. The organization has adopted sustainability, diversity, equity, inclusion, and social responsibility strategies that help make people's lives healthier and more enjoyable. The company manufactures and markets toothpastes, toothpowder, toothbrushes, oil pulling products and mouthwashes under the 'Colgate' brand, and a specialized range of personal care products under the 'Palmolive' brand. It is a caring, innovative growth-oriented company, reimagining a healthier future for all people and our planet. Colgate has been ranked as India's #1 Most Trusted Oral Care Brand for eleven consecutive years, from 2011 to 2021, by The Economic Times - Brand Equity - Most Trusted Brands Survey and CNBC TV18. Colgate has also been ranked as the Most Trusted Oral Hygiene Brand by TRA's Brand Trust India Study Report for nine consecutive years, from 2011 to 2019. For more information about Colgate's business and products, visit: www.colgatepalmolive.co.in