

Colgate-Palmolive (India) Limited
Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
CIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

Particulars	(Rs. in Lakhs)					
	Quarter Ended September 30, 2024	Quarter Ended June 30, 2024	Quarter Ended September 30, 2023	Six Months Ended September 30, 2024	Six Months Ended September 30, 2023	Year Ended March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations						
(i) Sales (Refer Note 1)	1,60,921	1,48,576	1,46,238	3,09,497	2,77,711	5,64,418
(ii) Other Operating Income	990	1,095	871	2,085	1,765	3,625
(b) Other Income (Refer Note 3)	7,598	2,340	2,101	9,938	3,598	7,652
Total Income	1,69,509	1,52,011	1,49,210	3,21,520	2,83,074	5,75,695
2 Expenses						
(a) Cost of materials consumed	44,566	40,156	36,994	84,722	73,552	1,45,759
(b) Purchases of stock-in-trade	8,759	5,833	7,036	14,592	12,912	24,491
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,394)	(2,056)	1,913	(4,450)	1,268	2,048
(d) Employee benefits expense	11,835	11,233	10,621	23,068	20,198	41,173
(e) Finance Cost	115	98	105	213	212	500
(f) Depreciation and Amortisation expense	4,173	4,151	4,428	8,324	8,804	17,151
(g) Other Expenses						
(i) Advertising	24,272	19,907	20,599	44,179	38,730	76,042
(ii) Others	25,138	23,764	21,733	48,902	42,791	88,448
Total Expenses	1,16,464	1,03,086	1,03,429	2,19,550	1,98,467	3,95,612
3 Profit Before Exceptional Item and Tax (1-2)	53,045	48,925	45,781	1,01,970	84,607	1,80,083
4 Exceptional Item [Expense] (Refer Note 2)	-	-	-	-	1,950	1,950
5 Profit Before Tax (3-4)	53,045	48,925	45,781	1,01,970	82,657	1,78,133
6 Tax expense						
i) Current Tax	12,173	12,945	12,517	25,118	22,726	49,366
ii) Deferred Tax	1,367	(418)	(741)	949	(1,442)	(3,599)
7 Net Profit for the period (5-6)	39,505	36,398	34,005	75,903	61,373	1,32,366
8 Other Comprehensive Income (net of Tax)						
Items that will not be reclassified to Profit and Loss						
i) Re-measurement (losses) on defined benefit plans	-	-	-	-	-	31
ii) Tax adjustment on above	-	-	-	-	-	(8)
9 Total comprehensive income for the period (7+8)	39,505	36,398	34,005	75,903	61,373	1,32,389
10 Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	2,720	2,720	2,720	2,720	2,720
11 Reserve excluding Revaluation Reserve	-	-	-	-	-	1,84,716
12 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	14.52	13.38	12.50	27.91	22.56	48.67

Notes

1. Sales, net of GST, for the quarter and six months ended September 30, 2024 increased by 10.0% and 11.4% in comparison to the corresponding period sales, net of GST of the previous year.
2. There are no exceptional item for the six months ended September 30, 2024. Exceptional Item for the six months ended September 30, 2023 includes severance and related expenses with respect to certain organisation structure changes of Rs. 1,950 Lakhs.
3. Other income for the quarter and six months ended September 30, 2024 includes credit received on account of interest on income tax refunds for earlier year consequent to receipt of favourable orders by the Company, of Rs. 5,646 Lakhs and Rs. 6,090 Lakhs, respectively (For quarter and six months ended September 30, 2023 of Rs. Nil).
4. The Company has declared a First Interim Dividend of Rs. 24/- per equity share of Re 1/- each aggregating to Rs. 65,277 lakhs on October 24, 2024 for the Financial Year 2024-25, which will be paid on and from November 21, 2024.
5. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
6. Previous period figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.
7. The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter and six months ended September 30, 2024 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2024.

The full text of Colgate releases is available in the Investors section of our website at www.colgatepalmolive.co.in and is also available on www.bseindia.com and www.nseindia.com.

COLGATE-PALMOLIVE (INDIA) LIMITED

Mumbai

October 24, 2024

PRABHA NARASIMHAN
MANAGING DIRECTOR AND CEO
DIN : 08822860

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BALANCE SHEET AS AT SEPTEMBER 30, 2024

(Rs. in Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	82,223	79,407
(b) Capital Work-in-progress	3,137	11,028
(c) Financial Assets		
i. Loans	122	97
ii. Other Financial Assets	1,718	1,682
(d) Deferred Tax Assets (Net)	5,527	6,476
(e) Other Non-current Assets	1,066	793
(f) Current Tax Assets (Net)	32,387	29,789
Total Non-current assets	1,26,180	1,29,272
(2) Current assets		
(a) Inventories	34,871	29,641
(b) Financial Assets		
i. Trade Receivables	19,881	16,739
ii. Cash and Cash Equivalents	80,580	88,899
iii. Bank Balances [other than (ii) above]	53,243	48,479
iv. Loans	669	667
v. Other Financial Assets	4,696	602
(c) Other Current Assets	4,699	5,354
Total Current Assets	1,98,639	1,90,381
TOTAL ASSETS	3,24,819	3,19,653
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	2,720	2,720
(b) Other Equity	1,62,558	1,84,716
TOTAL EQUITY	1,65,278	1,87,436
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
i. Lease Liabilities	5,826	5,955
ii. Other Financial Liabilities	130	130
(b) Provisions	1,745	2,161
(c) Other Non-Current Liabilities	35	36
Total Non-current Liabilities	7,736	8,282
(2) Current Liabilities		
(a) Financial Liabilities		
i. Lease Liabilities	1,179	1,220
ii. Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	830	284
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,11,637	87,907
iii. Other Financial Liabilities	4,710	4,142
(b) Other Current Liabilities	11,624	12,583
(c) Provisions	9,628	9,863
(d) Current Tax Liabilities (Net)	12,197	7,936
Total Current Liabilities	1,51,805	1,23,935
TOTAL LIABILITIES	1,59,541	1,32,217
TOTAL EQUITY AND LIABILITIES	3,24,819	3,19,653

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Unaudited Statement of Cash Flow for six months ended September 30, 2024

(Rs. In Lakhs)

Particulars	Six Months Ended September 30, 2024 (Unaudited)	Six Months Ended September 30, 2023 (Unaudited)
Cash flow from Operating Activities:		
Profit Before Exceptional Item and Tax	1,01,970	84,607
Adjustment for:		
Unrealised Foreign Exchange Loss / (Gain)	30	(5)
Depreciation and Amortisation Expenses	8,324	8,804
Lease Rentals received	(130)	(128)
Net (gain)/loss on disposal of property, plant and equipment	(37)	25
Interest Income On Financial Assets at Amortized Cost	(3,387)	(3,306)
Finance Cost	213	212
Bad Debts Written Back (Written off) / Provision for doubtful debts	(112)	63
Interest income from Unwinding of discount on security deposits	(71)	(98)
Employee share-based payment expense	585	533
Operating Profit before Working Capital Changes	1,07,385	90,707
Adjustment for Increase/Decrease in Working Capital:		
(Increase) / Decrease in Inventories	(5,230)	2,718
(Increase) / Decrease in Financial Assets	(7,107)	575
Decrease / (Increase) in Other Assets	627	(484)
Increase in Financial Liabilities	24,246	12,797
(Decrease) in Other Liabilities and Provisions	(1,612)	(1,918)
Cash Generated from Operations	1,18,309	1,04,395
Direct Taxes Paid (Net)	(23,354)	(18,223)
Net Cash Generated from Operating Activities (A)	94,955	86,172
Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment	(3,553)	(4,416)
Proceeds from disposal of Property, Plant and Equipment	2	8
(Investment in) from Intercompany and Bank deposits (net)	(4,530)	(22,635)
Lease Rentals received	130	128
Interest Received	3,154	2,898
Net Cash (used in) / generated from Cash flow from Investing Activities (B)	(4,797)	(24,017)
Cash Flow from Financing Activities:		
Dividends Paid	(97,390)	(56,865)
Payment of Lease Liabilities	(255)	(241)
Employee share-based payments	(832)	(110)
Net Cash (used in) Financing Activities (C)	(98,477)	(57,216)
Net increase in Cash and Cash Equivalents (A+B+C)	(8,319)	4,939
Cash and Cash Equivalents at April 1	88,899	80,606
Cash and Cash Equivalents at September 30	80,580	85,545
Bank Balances in:		
Current Accounts	4,441	2,921
Deposit Accounts (with less than 3 months original maturity)	76,139	82,624
Cash and Cash Equivalents as at September 30	80,580	85,545