

Annual CSR Report

1. Brief outline on CSR Policy of the Company

Founded in 1937, Colgate-Palmolive (India) Limited ('Colgate-Palmolive') has always focused on 'Building a future to Smile about'. Colgate-Palmolive continues to make progress towards this long-standing commitment, through various programs and partnerships that bring its brands and values to life, across the nation.

Guided by our 2025 Sustainability and Social Impact Strategy, our CSR initiatives are helping children, their families, and the community to thrive, in line with national requirements and United Nations Sustainable Development Goals (UNSDGs). With a dedicated ESG and CSR Committee (ECC) steering our efforts, we prioritise meaningful impact areas, evaluate programs rigorously, and craft annual action plans aimed at fostering long-term community well-being.

Colgate-Palmolive is committed to building lasting relationships with local stakeholders, and is constantly leveraging its expertise and innovation-centric approach to empower underserved communities.

An overview of the Company's CSR programs/projects are available on the Company's website at <http://www.colgateinvestors.co.in/policies> and appended hereto.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of CSR Committee Meetings held during the year	Number of CSR Committee Meetings attended during the year
1.	Dr. (Ms.) Indu Shahani	Chairperson-Independent Director	4	4
2.	Mr. Sekhar Natarajan	Member-Independent Director	4	4
3.	Ms. Gopika Pant	Member-Independent Director	4	4
4.	Ms. Prabha Narasimhan	Member-Executive Director	4	4

- Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company. - <https://www.colgateinvestors.co.in/pdf/csr-policy.pdf>
- Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. - <https://www.colgateinvestors.co.in/shareholder-information/social-impact-assessment-reports>
- Average net profit of the Company as per sub-section (5) of section 135 - ₹ 1,393.41 Crores.
 - Two percent of average net profit of the Company as per sub-section (5) of section 135 - ₹ 27.87 Crores.
 - Surplus arising out of the CSR Projects or programmes or activities of the previous Financial Years - N.A.
 - Amount required to be set-off for the Financial Year, if any - N.A.
 - Total CSR obligation for the Financial Year (b)+(c)-(d) - ₹ 27.87 Crores.

- 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) - ₹ 29.31 Crores.
- (b) Amount spent in Administrative Overheads - ₹ 0.92 Crores.
- (c) Amount spent on Impact Assessment, if applicable - ₹ 0.36 Crores.
- (d) Total amount spent for the Financial Year (a)+(b)+(c) - ₹ 30.60 Crores*.
- (e) CSR amount spent or unspent for the Financial Year: Unspent - 2.80 Crores.

* This includes an unspent balance of ₹ 5.53 Crores from previous financial year 2022-23.

Total Amount Spent for the Financial Year. (in ₹ Crores)	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount (in ₹ Crores)	Date of transfer	Name of the Fund	Amount (in ₹ Crores)	
30.60*	2.80	12.04.2024	-	-	-

* This includes an unspent balance of ₹ 5.53 Crores from previous financial year 2022-23.

- (f) Excess amount for set-off, if any:

Sr. No.	Particulars	Amount (in ₹ Crores)
(i)	Unspent Amount from Financial Year 2022-23	5.53
(ii)	Two percent of average net profit of the company as per sub-section (5) of section 135	27.87
(iii)	Amount available for spending in the Financial Year 2023-24	33.40
(iv)	Total amount spent for the Financial Year	30.60
(v)	Excess amount spent for the Financial Year	N.A.
(vi)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	N.A.
(vii)	Amount available for set off in succeeding Financial Years [(v-vi)]	N.A.

- 7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6	7	8	
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹ Crores)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹ Crores)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in ₹ Crores)	Deficiency if any
					Amount (in ₹ Crores)	Date of Transfer		
1.	FY 2022-23	5.53	-	5.53	5.53	26.04.2023	-	-

- 8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year -

If Yes, enter the number of Capital assets created/ acquired.

As a part of Colgate-Palmolive's social impact program on Water Augmentation for Livelihoods and Women Empowerment, we repaired multiple Anicuts, Water Stations, Wells, to provide for water for agriculture and other needs, as well as constructed water tanks for providing access to safe drinking water for people in the communities, All the assets are used to support the communities and the ownership lies with the beneficiaries.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year

Sr. No.	Short particulars of the property or asset(s)[including complete address and location of the property]	Pincode of the property or asset(s)*	Date of creation	Amount of CSR amount spent (In ₹ Crores)	Details of entity/ Authority/ Beneficiary of the registered owner		
					(6)		
(1)	(2)	(3)	(4)	(5)	CSR Registration Number, if applicable	Name	Registered Address
1.	Water Augmentation for livelihoods and Women Empowerment Alsigarh Village, Udaipur, Rajasthan Please refer to point from 8 for explanation on Assets	313031	N.A.	0.78	CSR00000288	Seva Mandir	Old Fatehpura, Udaipur, Rajasthan, India 313004
Total				0.78			

*There are multiple PIN Codes as work was carried out in multiple villages in Udaipur, Rajasthan.

Note: Please refer to point from 8 for explanation on Assets

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.

Colgate's In-school flagship program, Bright Smiles, Bright Futures[®] was implemented in 8 states in FY 2023-24, engaging with over 52,00,000 children across 10,000+ schools. Some challenges like closure of schools for prolonged periods during severe winters in the northern region and election protocols in some regions hindered our ability to reach all targeted schools. These unforeseen circumstances led to a deviation from our intended coverage goals. As a result an amount of ₹ 2.80 Crores remained unspent within our allocated budget for the year. To comply with regulatory requirements and ensure responsible financial management, this unspent amount has been appropriately transferred to the 'Colgate-Palmolive (India) Limited - Corporate Social Responsibility Unspent Account (BSBF) - 2023-24'.

For **Colgate-Palmolive (India) Limited**

Indu.Shahani

Chairperson of ESG &
CSR Committee
(DIN: 00112289)

Prabha Narasimhan

Managing Director &
Chief Executive Officer
(DIN: 08822860)

Place: Mumbai
Date : May 14, 2024

DETAILS OF PROGRAMME

HELPING CHILDREN, YOUNG PEOPLE AND COMMUNITIES THRIVE

Our CSR initiatives are actively contributing to community development projects. From raising awareness about oral healthcare to empowering women with financial and digital literacy in rural and tribal areas and expanding water access and augmentation programs in water-stressed villages, we're making a difference in matters that matter. As part of our commitment to creating a brighter, more prosperous future for all, we organise our CSR initiatives under these thematic areas and run multiple programs under each of them.

Thematic Area : Championing Healthy Smiles: Oral Health Education

Colgate-Palmolive (India) Limited, for over 86 years has been dedicated to improving oral hygiene and promoting healthier smiles among the Indian population. We understand the vital role that oral health plays in overall well-being, and our mission has been to make oral care accessible, effective and affordable for every individual across the country. Over the years, we have diligently worked towards achieving our goals by employing various initiatives and programs that focus on education, innovation and community outreach. Our efforts have been guided by a deep understanding of the specific oral care needs of the diverse Indian population. As a responsible corporate citizen, we endeavour to create a meaningful impact on the millions of lives we touch.

1. Colgate Bright Smiles, Bright Futures® Program with Bharat Cares

Need: In India, oral health issues are prevalent, with a large percentage of the population suffering from dental cavities and gum diseases. Despite this, there's a lack of awareness about oral hygiene practices. Studies show that a significant portion of children, adolescents and adults have poor oral hygiene. To address this, targeted oral health education programs are essential. These initiatives can promote proper oral hygiene habits, encourage regular dental check-ups, and raise awareness about the link between oral health and overall well-being. By implementing programs like Bright Smiles, Bright Futures® (BSBF), we can significantly reduce the burden of dental diseases and improve the quality of life for millions in India.

About the Program: Colgate's commitment to illuminating a billion smiles radiates through its flagship program, Bright Smiles, Bright Futures® (BSBF), a transformative initiative that has been making a positive impact since its inception in 1976. So far, through BSBF, Colgate has reached and enriched the lives of over 176 million children

across India, imparting crucial oral care habits, fostering awareness about tobacco prevention, and highlighting the vital role of good nutrition in maintaining optimal oral health.

From its humble beginnings, BSBF has evolved into a comprehensive educational platform dedicated to promoting oral health and hygiene among children. The program's multifaceted approach engages children aged 6-15 years in government schools across rural and urban areas. By leveraging specially curated educational materials, interactive sessions, captivating animations, catchy jingles, quizzes, and engaging competitions, BSBF transforms learning into a fun and memorable experience for young minds.

Some of the additional achievements have also been our statewide partnership announcements with Andhra Pradesh and Uttar Pradesh Governments. Additionally ImPAct4Nutrition, a renowned knowledge and resource platform incubated by UNICEF India, has also come forward to collaborate in our program as knowledge partner for nutrition on oral health. The joint effort aims to reach an additional 10 million children by 2025, thereby fostering better oral health practices nationwide. Furthermore, this collaboration aligns with broader global health agendas, including Sustainable Development Goals (SDGs), particularly those related to health and well-being.

The emphasis on proper oral care habits encompasses a range of essential practices such as regular brushing, flossing, and visiting the dentist for check-ups. Children learn about the importance of brushing techniques, and the adverse effects of neglecting oral hygiene. These insights empower children to become proactive advocates for their oral health, influencing positive behaviours within their families and communities.

Tobacco prevention awareness is another critical component of the program, educating children about the harmful effects of tobacco use on oral health and overall well-being. Through interactive sessions and informative materials, children gain a deeper understanding of the risks associated with tobacco consumption, empowering them to make informed choices and resist peer pressure towards unhealthy habits.

Additionally, the program underscores the vital link between nutrition and oral health. Children learn about the impact of balanced diets, adequate hydration, and healthy eating habits on their teeth, gums, and overall physical health. By promoting nutritious food choices and hydration practices, the program equips children with the knowledge to support their oral health goals and lead healthier lifestyles.

IMPACT

Cumulative - 176 Million Children positively impacted since 1976.

FY 2023-24: We ran the program in the states of Andhra Pradesh, Uttar Pradesh, Gujarat, Maharashtra, Tamil Nadu, Karnataka, Punjab and Rajasthan, covering over 52,00,000 children across 150 locations in 10000+ schools.

2. Program on Cleft Surgeries with Mission Smile

Need: In November 2021, Colgate proudly launched a pioneering Social Impact Program in partnership with the NGO Mission Smile, focusing on cleft surgeries and comprehensive care for children hailing from low-income families. This visionary initiative addresses a critical concern in India, where approximately 35,000 children are born with cleft lip and palate conditions annually. Unfortunately, due to limited resources for treatment, these children often endure significant challenges such as malnutrition, speech impediments, social stigmatisation, and missed opportunities in life.

About the Program: At the heart of our efforts lies our enduring Keep India Smiling Mission, which drives us to create positive changes in the lives of these vulnerable children and their families. The program embodies a holistic care model encompassing various essential elements, including the mobilisation of children and their families, strategic collaborations with surgical experts and local Health Departments, meticulous logistics management, and comprehensive pre and post-treatment care.

IMPACT

Cumulative: The program has impacted 2429 children in 09 states (Andhra Pradesh, Assam, Maharashtra, Tamil Nadu, Gujarat, Goa, Odisha, West Bengal and Karnataka) since 2021.

FY 2023-24: We supported 1083 Children across 09 States with cleft lip and palate surgeries.

Thematic Area : Promoting Environmental Stewardship: Waste Management & Water Augmentation

Our Policy focuses on its long term sustainability strategy - reimagining a healthier future for people and the planet,

on our efforts towards protecting the environment, improving and enhancing the quality of life of individuals and the communities we serve and help building sustainable habits.

1. Water Augmentation for Livelihood & Women Empowerment Program with Seva Mandir :

Need: In the financial year 2017-18, Colgate embarked on a transformative journey by partnering with Seva Mandir to conduct a comprehensive feasibility study in Udaipur, Rajasthan. The primary objective was to assess the socio-economic needs of nine tribal villages, with a particular emphasis on understanding the challenges faced by women in these communities. The findings from this assessment revealed a myriad of critical issues that were impacting the communities' overall well-being and prosperity.

About the Program: Through the invaluable insights we derived from the need assessment, Colgate laid the foundation for a transformative program that aimed not just to alleviate immediate challenges but also to create sustainable pathways for long-term socio-economic empowerment within these communities. The program's holistic approach encompassed various dimensions, including the formation and strengthening of women self-help groups (SHGs), capacity-building initiatives (livelihood training) to enhance financial literacy and entrepreneurial skills, and strategic interventions to improve water infrastructure and management practices.

A key highlight of the program is its success in water augmentation efforts, which have led to the restoration of multiple Anicuts and Wells along with construction of many water tanks, which gives access to safe drinking water in communities and water for agriculture. Water availability for a longer period of time has enabled villagers to transition from monocropping to cultivating 2-3 crops, diversifying their agricultural practices and significantly boosting their income levels.

Moreover, the availability of water and improved accessibility have led to a substantial reduction in drudgery, freeing up valuable time for women to engage in income-generating activities and spend quality time with their families.

IMPACT

Cumulative: Through this program we have been able to impact 50+ villages, covering 50,000+ beneficiaries, 3000+ Self Help Group (SHG) and Livelihood beneficiaries. Through water augmentation we have been able to repurpose 186 Million Litres of water till date.

FY 2023-24: 5 New villages added, 800 Self Help Group (SHG) & Livelihood Beneficiaries 28 million liters water repurposed, the livelihood beneficiaries have seen growth in their annual income by 35%.

2. Water program for Communities in Amravati with Water for People, India Trust :

Water is one of the key pillars of Colgate's sustainability initiatives. To build a culture of Save Water many initiatives have been carried out within Colgate's manufacturing facilities and offices across India, which has helped not only in the recycling, reuse and zero discharge of water but also in water conservation and sensitization towards the cause of saving water.

Need: The initiative, launched in the fiscal year 2016-17, marked a significant milestone in addressing critical water and sanitation challenges in Maharashtra. The inception of this initiative was preceded by meticulous groundwork, including an in-depth feasibility study and collaborative roundtable discussions with experts from various esteemed organizations such as the Government of Maharashtra, Water Safety Security Department, Advanced Centre for Water Resources Development and Management (ACWADAM), IIT and UNICEF. The program is very well aligned with SDGs and National Jal Jeevan Mission.

About the Program: The program's inception was marked by an ambitious goal to extend support to a cumulative coverage of 36 villages its core, the program adopts a holistic approach towards water management, emphasising the importance of sustainable solutions and community engagement.

Central to the program's success is its emphasis on community involvement and government collaboration. By engaging with local stakeholders, including community leaders, residents, and relevant authorities, the program fosters ownership and collective responsibility towards sustainable water management practices. Community input also plays a crucial role in prioritizing interventions, ensuring that resources are allocated effectively to areas of greatest need and impact.

The program's success hinges on its multifaceted approach, addressing critical aspects of water

management and sanitation while fostering community engagement and sustainable practices by way of providing piped water connections at household levels, community water stations for villagers, water for drinking and sanitation and Water, Sanitation and Hygiene (WASH) Education in Schools.

IMPACT

Cumulative: Through this program we have been able to reach 53 Villages covering more than 76,000 people, educated 13,000+ children in WASH Program in 105 Educational Institutes and repurposed 194 Million Liters of water till date.

FY 2023-24: In the financial year, we have added 3 new villages, covering 4,205 beneficiaries. We have also repurposed 17 Million Liters of water and covered 2,135 Children under WASH Education.

3. Waste Management Program with Nepra Foundation:

Need: The rural areas of Sanand (Gujarat) and Kundaim (Goa), face significant challenges in waste management, particularly regarding dry waste and plastic waste. These regions lack organised waste collection, recycling facilities, and sustainable disposal systems, leading to harmful practices such as open burning, landfilling, littering, and dumping in water bodies. These practices not only contribute to environmental degradation but also pose serious health risks to local communities.

Upon conducting need assessments in these geographies, it became evident that urgent intervention and sustainable approaches are crucial to address the growing waste management crisis. The identified challenges included 1. Improper Waste Disposal, 2. Lack of Awareness, 3. Absence of Value Chain.

About the Program: Our impactful CSR project focuses on sustainable waste management practices across 25 villages in Gujarat and Goa, benefitting a cumulative total of over 130,000 citizens. The core strategy revolves around community education and awareness through workshops, training sessions, and awareness campaigns emphasising proper waste segregation, recycling practices, and waste reduction strategies. Infrastructure development efforts include establishing waste collection centres, segregating facilities, and promoting eco-friendly disposal methods such as composting for organic waste. Moreover, empowering local communities with knowledge and tools for sustainable waste management fosters a sense of ownership and responsibility among residents, ensuring the long-term success and sustainability of the program.

IMPACT

Cumulative & FY 2023-24: 25 Villages, 130,000 beneficiaries, 100 Green Jobs (Safai Saathis) generated, ~40,000 kgs of Dry waste collection done, ~30,000 kgs of carbon emissions diverted, 3,00,000+ kWh energy saved, electricity saved for 190 households.

Thematic Area : Keep India Smiling: Education Scholarships and Women Empowerment

1. Colgate Keep India Smiling Education Scholarship with Shikshadaan & Buddy4Study

Need: The educational landscape in India faces a critical challenge each year as millions of deserving and academically talented students are forced to abandon their formal education due to financial limitations. As per the Gross Enrolment Ratio (GER) India has a drop out ratio of 73% for high school students. This alarming statistic underscores the concerning trend of declining enrolment rates at the secondary and higher education levels, highlighting the urgent need for intervention to address dropout rates across the country.

About the Program: We acknowledged a need for a program tailored to support students from underserved communities or those facing crisis situations such as the death of the family's primary earner or critical illnesses is crucial. Such a program should aim to provide holistic assistance to ensure that these students can continue their education uninterrupted despite challenging circumstances. To address this issue Colgate initiated a Scholarship program in 2019. One of the distinguishing features of this program is its comprehensive approach. Beyond offering financial support in the areas of Education, Sports, and Community betterment, the program also includes an innovative LMS-based Mentorship program.

IMPACT

Cumulative: Till date we have supported 3171 unique scholars (6346 scholarship awards) with much-needed financial aid, ensuring continuity in their education journeys and serving as a catalyst for their personal and professional aspirations.

FY 2023-24: This financial year we covered 1,725 students under our scholarship program.

2. Keep India Smiling : Digital & Financial Literacy for Women and People with Disabilities (PwDs) with Haqdarshak & Seva Mandir

Need: In the midst of a rapidly evolving digital era, the

importance of digitalization across various sectors like education, healthcare, manufacturing, and financial services cannot be overstated. One crucial aspect of this digital transformation is the need for digital financial literacy, which has become a global policy priority highlighted by organisations like the Organisation for Economic Co-operation and Development (OECD) and the G20.

India, with its ambitious Digital India initiative, exemplifies the drive towards digitalization. However, a large portion of the population residing in rural areas lacks adequate digital literacy, posing challenges to their participation in the digital economy and access to financial services. Recognizing this disparity, initiatives like the Digital Saksharta Abhiyan (DISHA) have emerged, aiming to empower vulnerable populations, especially women and Persons with Disabilities (PwD), through digital and financial literacy programs.

About the Program: This program is a significant step towards holistic empowerment of communities by means of Digital and Financial Literacy for Women and People with Disabilities in 5 states: Baddi (Himachal Pradesh), Sricity (Andhra Pradesh), Sanand (Gujarat), Kundaim (Goa) and Udaipur (Rajasthan). The key elements of this program are:

1. **Training and Empowerment:** The training of women as Colgate Digital Sakhis equips them with skills to support scheme applications and provide digital and financial literacy training, fostering self-reliance and empowerment.
2. **Establishment of Yojana Kendras:** Physical hubs in strategic locations serve as centers for learning, application submission, and digital literacy programs, promoting community engagement and inclusivity.
3. **Access to Welfare Schemes:** By enhancing awareness and access to government welfare schemes, the initiative aims to uplift underprivileged communities and promote financial inclusion.

IMPACT

Cumulative & FY 2023-24: This program focuses on fostering inclusive growth and empowerment. It covers women and people with disabilities across 5 states, 240 Villages, trained 250 Digital Sakhis and empowered 30,000 beneficiaries through Digital & Financial Literacy, and forged linkages to government policies/benefits worth ₹ 600 Million.