

Colgate-Palmolive (India) Limited
Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
CIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakhs)						
Particulars	Quarter Ended December 31, 2023	Quarter Ended September 30, 2023	Quarter Ended December 31, 2022	Nine Months Ended December 31, 2023	Nine Months Ended December 31, 2022	Year Ended March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations						
(i) Sales (Refer Note 1)	138,641	146,238	128,121	416,352	384,617	518,786
(ii) Other Operating Income	924	871	1,006	2,690	2,939	3,833
(b) Other Income	1,789	2,101	1,041	5,387	3,323	5,358
Total Income	141,354	149,210	130,168	424,429	390,879	527,977
2 Expenses						
(a) Cost of materials consumed	33,436	36,994	36,937	106,987	113,148	149,250
(b) Purchases of stock-in-trade	6,352	7,036	7,576	19,264	22,731	29,777
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(954)	1,913	(441)	314	(1,209)	392
(d) Employee benefits expense	10,983	10,621	9,891	31,181	28,715	37,697
(e) Finance Cost	151	105	126	364	383	491
(f) Depreciation and Amortisation expense	4,137	4,428	4,367	12,941	13,169	17,480
(g) Other Expenses						
(i) Advertising	20,426	20,599	16,993	59,155	49,117	63,407
(ii) Others	22,483	21,733	22,026	65,276	65,543	87,395
Total Expenses	97,014	103,429	97,475	295,482	291,597	385,889
3 Profit Before Exceptional Item and Tax (1-2)	44,340	45,781	32,693	128,947	99,282	142,088
4 Exceptional Item [Expense] (Refer Note 2)	-	-	-	1,950	934	1,121
5 Profit Before Tax (3-4)	44,340	45,781	32,693	126,997	98,348	140,967
6 Tax expense						
i) Current Tax	11,636	12,517	8,546	34,362	25,861	37,243
ii) Deferred Tax	(307)	(741)	(177)	(1,749)	(605)	(990)
7 Net Profit for the period (5-6)	33,011	34,005	24,324	94,384	73,092	104,714
8 Other Comprehensive Income (net of Tax)						
Items that will not be reclassified to Profit and Loss						
i) Re-measurement (losses) on defined benefit plans	-	-	-	-	-	(653)
ii) Tax adjustment on above	-	-	-	-	-	164
9 Total comprehensive income for the period (7+8)	33,011	34,005	24,324	94,384	73,092	104,225
10 Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	2,720	2,720	2,720	2,720	2,720
11 Reserve excluding Revaluation Reserve						168,919
12 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	12.14	12.50	8.94	34.70	26.87	38.50

Notes

1. Sales, net of GST, for the quarter and nine months ended December 31, 2023 increased by 8.2% and 8.3% in comparison to the corresponding period sales, net of GST of the previous year.
2. Exceptional Item for the nine months ended December 31, 2023 includes severance and related expenses with respect to certain organisation structure changes of Rs. 1,950 Lakhs (nine months ended December 31, 2022 : Rs. 934 lakhs).
3. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
4. Previous period figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.
5. The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter and nine months ended December 31, 2023 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 22, 2024.

The full text of Colgate releases is available in the Investors section of our website at www.colgatepalmolive.co.in and is also available on www.bseindia.com and www.nseindia.com.

COLGATE-PALMOLIVE (INDIA) LIMITED

Mumbai

January 22, 2024

PRABHA NARASIMHAN
MANAGING DIRECTOR AND CEO
DIN : 08822860