Annual CSR Report

1. Brief outline on CSR Policy of the Company:

Founded in 1937, Colgate-Palmolive (India) Limited ('Colgate-Palmolive') has always focused on 'Building a Future to Smile About'. Colgate continues to make great strides towards this long-standing commitment, through various programs and partnerships that bring our brands and values to life, across the nation.

Colgate-Palmolive's success is linked to the Company's core values of Caring, Global Teamwork and Continuous Improvement.

Colgate-Palmolive ensures that all its stakeholders, including customers, shareholders, employees, business partners and the national community, are cared for. We work towards protecting the environment, as well as continually improving and enhancing the quality of life of individuals and communities through a multitude of partnerships and associations.

The Colgate-Palmolive family is committed to working together across the country not only to achieve sustained profitable growth but also to bring about a positive impact in the lives of many underserved communities.

At Colgate-Palmolive, our priority and objective is to remain focused on delivering innovations, enhancing effectiveness and efficiency and giving back to the communities where we live and work, in line with our core values.

An overview of the Company's CSR programs/projects are available on the Company's website at <u>http://www.colgateinvestors.co.in/policies</u> and appended hereto.

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Dr. (Ms.) Indu Shahani	Chairperson - Independent Director	3	3
2.	Mr. Sekhar Natarajan	Member- Independent Director	3	3
3.	Ms. Gopika Pant [#]	Member- Independent Director	3	2
4.	Ms. Prabha Narasimhan^	Member- Executive Director	3	1
5.	Mr. Ram Raghavan*	Member- Executive Director	3	N.A.
6.	Mr. Meenakshi Chandrasekar**	Member- Executive Director	3	2

2. Composition of CSR Committee:

*appointed as Member effective April 28, 2022

*resigned effective close of business hours on April 15, 2022.

**resigned effective close of business hours on June 30, 2022.

^appointed as Member effective September 1, 2022.

- 3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company. <u>https://www.colgateinvestors.co.in/pdf/csr-policy.pdf</u>
- 4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. <u>https://www.colgateinvestors.co.in/shareholder-information/social-impact-assessment-reports</u>
- 5. (a) Average net profit of the Company as per sub-section (5) of section 135 ₹ 12,67.56 Cr.
 - (b) Two percent of average net profit of the Company as per sub-section (5) of section 135 ₹ 25.35 Cr.

- (c) Surplus arising out of the CSR Projects or programmes or activities of the previous Financial Years N.A.
- (d) Amount required to be set-off for the Financial Year, if any N.A.
- (e) Total CSR obligation for the Financial Year (b)+(c)-(d) ₹ 25.35 Cr.
- 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) ₹ 19.45 Cr.
 - (b) Amount spent in Administrative Overheads ₹ 0.16 Cr.
 - (c) Amount spent on Impact Assessment, if applicable ₹ 0.24 Cr.
 - (d) Total amount spent for the Financial Year (a)+(b)+(c) ₹ 19.85 Cr.
 - (e) CSR amount spent or unspent for the Financial Year:

	Amount Unspent						
Total Amount Spent for the Financial Year. (in ₹ Cr.)	Total Amount Unspent CSR Acc section (6) o	ount as per sub-	Amount transferred to any fund specified unde Schedule VII as per second proviso to sub- section (5) of section 135.				
(in (Ci.)	Amount (in ₹ Cr.)	Date of transfer	Name of the Fund	Amount (in ₹ Cr.)			
19.85	5.53	26.04.2023	-	_	-		

(f) Excess amount for set-off, if any:

Sr. No.	Particulars	Amount (in ₹ Cr.)
(i)	Two percent of average net profit of the Company as per sub-section (5) of section 135	25.35
(ii)	Total amount spent for the Financial Year	19.85
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	N.A.
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	N.A.
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	N.A.

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub- section (6)	Balance Amount in Unspent CSR Account under sub- section (6) of section 135	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub- section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial	Deficiency, if any
		of section 135 (in ₹)	(in ₹)		Amount (in ₹)	Date of Transfer	Years (in ₹)	
				N.A.				

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year - Yes

If Yes, enter the number of Capital assets created/ acquired



In our Ongoing CSR programs, the structures made/repaired are handed over to local community lead, self help groups or village level institutions/user committees by partner NGO's. Additionally, this year we have supported 03 Government Dental Colleges/Hospitals with Dental Equipments and Mobile Dental Van's details as given in the table below.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s)[including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent (In ₹ Cr.)	Details of entity/ Authority/ beneficiary of the registered own		
					(6)		
(1)	(2)	(3)	(4)	(5)	CSR Registration Number, if applicable	Name	Registered address
1	Water Program in Amravati - Pipelines, supporting water structures for household or community or village water accessibility and availability program	Amravati, Maharashtra	N.A.	1.36	CSR00000892	Water for People India Trust	26/1/1, 1 st floor, Gariahat Road (South), Kolkata - 700031
2	Water Augmentation for livelihoods and Women Empowerment - New water tanks made for community level water availability	Rajasthan, Udaipur	N.A.	0.21	CSR00000288	Seva Mandir	Old Fatehpura, Udaipur, Rajasthan, India 313004
3	Colgate Bright Smiles, Bright Futures® Program: Supporting Government Dental Hospital/ colleges in 03 Districts with Dental Chairs and related medical equipments	Government Dental College and Hospital, Kadapa, Puttampalli, Andhra Pradesh 516002 Government Dental College and Hospital, Beside NTR University of Health Sciences, Gunadala, Vijayawada-520004 Andhra Medical College, Visakhapatnam, Maharanipeta, Andhra Pradesh 530002	N.A.	1.05	N.A.	Direct	N.A.

Sr. No.	Short particulars of the property or asset(s)[including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent (In ₹ Cr.)	Details of entity/ Authority/ beneficiary of the registered owner		
					(6) CSR		
(1)	(2)	(3)	(4)	(5)	Registration Number, if applicable	Name	Registered address
4	Colgate Bright Smiles, Bright Futures® Program: Supporting Government Dental Hospital/ colleges in 02 Districts with Mobile Dental Vans	Government Dental College and Hospital, Kadapa, Puttampalli, Andhra Pradesh 516002 Government Dental College and Hospital, Beside NTR University of Health Sciences, Gunadala,	N.A.	0.85	N.A.	Direct	N.A.
	Total	Vijayawada-520004		3.47			

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub- section (5) of section 135.

During the current year, the Company was in process of redesigning the Colgate Bright Smiles, Bright Futures® Program and the same was re-launched in January, 2023. Considering the same, the Company could not spend the entire CSR Funds allocated for the said project, during the Financial Year. An amount of ₹ 5.53 Crores remaining unspent was transferred to "Colgate-Palmolive (India) Limited - Corporate Social Responsibility Unspent Account (BSBF) - 2022-23" as per the statutory timelines.

For Colgate-Palmolive (India) Limited

Place: Mumbai Date : May 12, 2023 Indu.Shahani Chairperson of ESG & CSR Committee (DIN: 00112289)

Prabha Narasimhan

Managing Director & Chief Executive Officer (DIN: 08822860)

Thematic Area: Access to Water, Water Augmentation for Livelihoods & Women Empowerment

Water is one of the key pillars of Colgate's sustainability initiatives. To build a culture of Save Water many initiatives have been carried out within Colgate's manufacturing facilities and offices across India, which has helped not only in the recycling, reuse and zero discharge of water but also in water conservation and sensitization towards the cause of Save Water.

1. Water Augmentation for Livelihoods & Women Empowerment Program with Seva Mandir :

Our Program with NGO Partner Seva Mandir focuses on the Economic and Social Empowerment of communities, specifically women from 09 tribal villages in Udaipur, Rajasthan. It has multiple dimensions like formation and strengthening of women self-help groups, training these self-help groups on resolving day to day issues, creating habits of savings, exposure trips and technical training for livelihood options like backyard poultry, floriculture and agriculture enhancement. Field teams of Seva Mandir make efforts on consistent engagements of stakeholders to support the SHGs, Village-level collaborations and institutionalization of processes, helping create ownership. The program was formally launched in Year 2018, in one of the tribal villages of Alsigarh block, Udaipur, Rajasthan.

The program framework also defined long term impact goals and milestone impact outcomes. So far the program has helped replenish more than 193 million Liters of water and helped enhance income levels to 22% of the baseline. Today, the program has reached more than 44 Villages, benefitting 45,000+ villagers through enhanced agricultural livelihood, 1965+ women beneficiaries through livelihoods. So far, Water Augmentation work has helped restore 50 anicuts, 60 wells, which has further helped 300+ wells recharge, also 53 Water Tanks have been constructed. By this Financial Year about 57% of villagers have started cultivating 2-3 crops rather than a single crop, which has helped increase their income levels. Most of the months have witnessed water availability throughout the year through recharged wells.

To enable the program beneficiaries (Women) further program on Digital & Financial literacy program was designed, which will enable the women to learn financial management and help them make informed financial and entrepreneurial choices and enable them a better future for their families and children confidently. As a first step in the program, Digital Smile Sakhi's were trained, who have further trained women in self-help groups and from different tribal and rural villages of Udaipur in all modules of Digital and Financial Literacy. So far the program has developed 130 Smile Sakhi's who have imparted training to 30,000 women, the plan is to train 60,000 women in the near future from tribal, rural, urban areas & from less privileged backgrounds. In FY 2022-23, water augmentation work has helped restore 18 anicuts, 17 wells, and constructed 17 water tanks. We also launched a new initiative "Water Conservation Literacy Program" aimed at increasing awareness among communities on efficient use of water for irrigation and agriculture. 30 new Smile Sakhi's were Trained and 20,000 women underwent Digital and Financial literacy training.

2. Water program for Communities with Water for People, India Trust:

Water is one of the key pillars of Colgate's sustainability initiatives. To build a culture of Save Water many initiatives have been carried out within Colgate's manufacturing facilities and offices across India, which has helped not only in the recycling, reuse and zero discharge of water but also in water conservation and sensitization towards the cause of Save Water.

To strengthen our commitment towards water and to support communities, Colgate has expanded its partnership with Water for People, India Trust (an NGO) and launched a Water program for rural and tribal villages in the Amravati district in Maharashtra.

The program started with an aim to support projected cumulative coverage to 36 Villages by 2022. The key components of this program are water availability, accessibility, quality of water, rain water harvesting and support in sanitation (in schools/communities area as per plan), education on hygiene and conservation of water through the WASH program based on prioritization, sustainability, partnership of local communities and stakeholders and building capacities. Lot of emphasis is given to positively impact social behavior change in order to understand the importance of saving water and to ensure ownership through Water user committees, safety and security plans with local Panchayats, Enterprise promotion and work with village level institutions. The approach has helped sustainability of the program and meeting Sustainable Development Goals (SDGs) guidelines in alignment with JalShakti and Jal Jeevan Mission.

So far 53 villages are reached with community water availability and water supply schemes, including 50 schools, 50 anganwadis and 05 ashram shalas, covering more than 10,996 children under WASH. The program has been able to replenish 168 mn liters of water since the inception. Travel drudgery to fetch water is reduced by 2 hours daily, impacting the lives of women and girls positively. In FY 2022-23 we have added 11 new villages, 14 schools, 13 anganwadi's.

Thematic Area : Help Young People in Our Communities Thrive through education & other career building opportunities

1. Keep India Smiling Foundational Scholarship & Mentorship Program:

In 2019, Colgate India under the aegis of Keep India Smiling Mission launched the Keep India Smiling Foundational Scholarship program. The program is run in partnership with the ShikshaDaan Foundation and Technology supported by Buddy4Study. The program offers financial support to deserving candidates across Urban and Rural India, who are meritorious but due to financial constraints lose the opportunity to enhance education or future employability aspects. The scholarships are provided in the areas of Education, Sports and for Community betterment.

Along with the financial support, a LMS based Mentorship program support is also designed as part of the program, which will enable candidates to have more exposure to their personality grooming, improve language skills and understand various career opportunities available. While LMS-based mentorship is available to 100% of the scholars, one on one mentorship by panel members and their representatives is done for about 20% of scholars.

So far 2700 Scholars have reaped the benefits of this scholarship program. 83% of scholars come from families having an income of less than 1 lakh per annum, Diversity Ratio is at 55%, 63% scholars come from Rural regions. While the education scholars continue to excel in their academics, Most of our sports scholars are winning many medals at state and national level. The program shows great promise to be the wind beneath the wings of these young scholars. In FY 2022-23, 1007 unique scholarships were awarded.

2. Positive Step Program with Network in Thane by People Living with HIV (N TP+):

At Colgate, we recognize the seriousness of HIV/ AIDS and its overall impact on the workplace and on society. Our HR policy focuses on non-discrimination and confidentiality, prevention, access to treatment, partnerships with third parties and providing proactive organizational support. We work to limit the impact of HIV/AIDS and maintain an environment at Colgate that is open and conducive to acceptance. Colgate initiated 'A Positive Step', a program in collaboration with 'Network In Thane By People Living With HIV' (NTP+), a non-governmental organization promoting education for HIV infected and affected children. The program supports education, nutrition and the overall personality grooming and professional development of the infected and affected children with the help of NGO partners. The program that started with a handful of children has grown to support 70+ children. Currently 7 young adolescents are covered under the Mentorship Program, where Colgate employees mentors them with professional and educational inputs. 10 Young Adults are currently employed in part time/full time capacity. Over the years the program has strengthened the abilities of the children and helped them gain confidence. In FY 2022-23, we continued to support 72 HIV infected/affected children with nutrition and education support.

3. Education Program with Action Aid:

This program aims to impact the lives of the children from low income group families by empowering them with computer-literacy, communication skills and personality grooming. Efforts are made to encourage enrollment of girl children in the program.

The program started in 09 Government schools & a Community center in and around Baddi, Himachal Pradesh. We have seen positive differences in learning and confidence building, acknowledged by the parents as well as community stakeholders. In FY 2021-22, the program was expanded to 03 government schools in Sri City, Andhra Pradesh. Based on initial assessment, elements of building drinking water and water availability for sanitation were added as part of the program. Employee Volunteers from Sri City & Baddi factories engage with children in spreading Oral Health Awareness, various competitions & celebrations and participate in other initiatives. We completed our interventions on education and infrastructure in FY 2022-23 and impacted 500+ children.

Thematic Area : Promoting healthcare

1. Colgate Bright Smiles, Bright Futures[®] Program (BSBF):

As India's leader in oral care, Colgate is committed to improving children's oral health and considers it as the Company's responsibility to bring healthy, bright smiles to the children of India through oral health awareness and education. BSBF is a flagship program of Colgate since 1976, through this program we have so far reached 170 mn school children.

In FY 2022-23, for the first time Colgate India has ventured into the public health domain in partnership with Andhra Pradesh Government supporting state project Dr. YSR Chirunavvu. For the project Colgate has collaborated with AP State Government, National Health Mission and Dental Council, for designing the program and developing relevant collaterals. The objective of this program is "Education and Awareness on Good Oral Health Habits and Tobacco Prevention Sensitization". In FY 2022-23, we have covered 2,517 Government schools in Nellore District impacting 1,03,812 Children. Through this program the plan is to cover 4 million students in the next couple of years. We have also extended support in terms of developing Dental Medical Infrastructure in 03 Government Dental Hospital/Colleges in Andhra Pradesh State in 03 Districts i.e. Visakhapatnam, Vijayawada & Kadapa.

2. Program on Cleft Surgeries:

In November 2021, we launched a new Social Impact Program on Cleft surgeries and comprehensive care for the children coming from low income-families, in partnership with NGO Mission Smile.

Every year In India, about 35,000 children are born with cleft, and due to lack of resources for treatment, suffer from issues like malnourishment, speech problem, societal acceptance and lose many opportunities in life.

In line with our Keep India Smiling Mission, this program is an effort to create long term impact in the lives of these children and families. The program encompasses a comprehensive care model comprising, mobilization of children and their families, collaboration with surgery experts and local Health Departments, logistics, pre & post treatment and care. We have scaled the program this year to cover 09 States. So far 1300+ children have already undergone successful surgeries since program launch.

In FY 2022-23, 1,071 children benefitted through cleft surgeries. We aim to cover 1,000 children each year under this program.